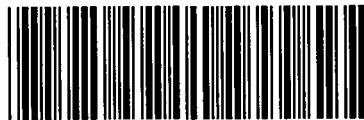


# **HENDERSON BRLP2 LIMITED**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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## **HENDERSON BRLP2 LIMITED**

### **COMPANY INFORMATION**

<b>DIRECTORS</b>	R P McNamara M R Skinner
<b>COMPANY SECRETARY</b>	Henderson Secretarial Services Limited
<b>COMPANY NUMBER</b>	4541337
<b>REGISTERED OFFICE</b>	201 Bishopsgate London EC2M 3AE

## **HENDERSON BRLP2 LIMITED**

### **DIRECTORS' REPORT For the year ended 31 December 2013**

The Directors present their report and the financial statements of Henderson BRLP2 Limited ("the Company") for the year ended 31 December 2013.

#### **PRINCIPAL ACTIVITIES**

During the year, the Company acted as a limited partner in The Bull Ring Limited Partnership, a property investment partnership to re-develop Birmingham City Centre. It ceased to act as a limited partner on 28 March 2014. The Company has remained dormant and receives no revenue for this activity and no expenditure has been incurred. Accordingly a Profit and Loss Account has not been prepared.

The Directors have taken advantage of the small companies' exemption in not preparing a Strategic Report.

#### **BUSINESS REVIEW**

The Company's ultimate parent undertaking is Henderson Group plc. The review of the Company's activities and business operations is not performed at the individual entity level, as the operational review is conducted at the ultimate parent level, Henderson Group plc and its subsidiaries ("the Group"). There is a proactive approach to risk management and a framework has been designed to manage the risks of its business and to ensure that the Boards of Directors at both Henderson Group plc and subsidiary levels have in place appropriate risk management practices. Accordingly, the key financial and other performance indicators together with the risk management objectives and policies have been disclosed within the Annual Report and Accounts of Henderson Group plc for the year ended 31 December 2013, which can be obtained from the registered office as provided in note 8 to these financial statements.

#### **DIVIDENDS**

The Directors do not propose the payment of a dividend (2012: £nil).

#### **DIRECTORS**

The Directors who served during the year were:

W W Anderson (Resigned 28/03/2013)  
N Bartram (Appointed 28/03/2013 & Resigned 01/04/2014)  
C E Palmer (Resigned 01/04/2014)  
M B White (Resigned 01/04/2014)

R P McNamara (Appointed 01/04/2014)  
M R Skinner (Appointed 01/04/2014)

#### **DIRECTORS' INDEMNITY**

Henderson Group plc provides a deed of indemnity to the Directors to the extent permitted by United Kingdom law whereby Henderson Group plc is able to indemnify a Director against any liability incurred in proceedings in which the Director is successful, and against the cost of successfully applying to the court to be excused for breach of duty where the Director acted honestly and reasonably.

This report was approved by the Board of Directors on 26 JUNE 2014 and signed on its behalf by:

  
**Henderson Secretarial Services Limited**  
Secretary

**HENDERSON BRLP2 LIMITED**

**REGISTERED NUMBER: 4541337  
BALANCE SHEET  
AS AT 31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
<b>TOTAL NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

The accompanying notes form part of this Balance Sheet.

The Directors:

- a) confirm that the Company is eligible to take advantage of the audit exemption pursuant to section 480 of the Companies Act 2006; and
- b) confirm that the members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2013 in accordance with section 476 of the Companies Act 2006.
- c) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on  
26 JUNE 2014 and signed on its behalf by:

*Martin Skinner*

**M R Skinner**  
Director

## HENDERSON BRLP2 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1. ACCOUNTING POLICIES

##### i. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

The Company had no recognised gains or losses during the year. A Profit and Loss Account and a Statement of Recognised Gains and Losses have therefore not been prepared.

#### 3. DIRECTORS' REMUNERATION

The Directors of the Company were employed and remunerated as executives of the Group in respect of their services to the Group as a whole. The Directors believe that it is not practicable to apportion part of their remuneration to the services as Directors of the Company.

#### 4. DEBTORS

	2013	2012
	£	£
Amounts owed by Group undertakings	1	1

#### 5. SHARE CAPITAL

	2013	2012
	£	£
<b>Authorised:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary share of £1 each	1	1

#### 6. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS 8 "Related Party Disclosures", relating to transactions between 100% controlled subsidiaries, by not disclosing information on related party transactions with entities that are part of the Group, or investees of the Group qualifying as related parties.

#### 7. CASH FLOW STATEMENT

The Company has taken advantage of the exemption in FRS 1 "Cash Flow Statements" from the requirement to prepare a cash flow statement, on the basis that it is a subsidiary undertaking where 90% or more of the voting rights are controlled within the Group, which prepares publicly available financial statements.

## **HENDERSON BRLP2 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

As at 31 December 2013, the Company's immediate parent undertaking is Henderson Global Investors (Holdings) Limited, a company incorporated in the United Kingdom and the ultimate parent undertaking is Henderson Group plc, a company incorporated in Jersey. A copy of Henderson Group plc's Annual Report and Accounts for the year ended 31 December 2013 can be obtained from its registered office at 47 Esplanade, St Helier, Jersey, JE1 0BD or its website [www.henderson.com](http://www.henderson.com).

#### **9. POST BALANCE SHEET EVENTS**

On 28 March 2014, the Company transferred the whole of its right, title and interest held in The Bull Ring Limited Partnership for nil value. Consequently the Company has ceased to act as a limited partner of the Limited Partnership.

The Board of Directors has not received, as at 26 JUNE 2014, being the date the financial statements were approved, any information concerning significant conditions in existence at the balance sheet date, which has not been reflected in the financial statements as presented.