

COMPANY REGISTRATION NUMBER: 04541287

Fox Pedmore Limited

Filleted Unaudited Financial Statements

30 September 2020

Fox Pedmore Limited

Financial Statements

Year Ended 30th September 2020

Contents	Page	
Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements		1
Statement of Financial Position	2	
Notes to the Financial Statements	4	

Fox Pedmore Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Fox Pedmore Limited

Year Ended 30th September 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fox Pedmore Limited for the year ended 30th September 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the director of Fox Pedmore Limited in accordance with the terms of our engagement letter dated 1st March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Fox Pedmore Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fox Pedmore Limited and its director for our work or for this report.

It is your duty to ensure that Fox Pedmore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fox Pedmore Limited. You consider that Fox Pedmore Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Fox Pedmore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MJ GREEN ACCOUNTANCY SERVICES LTD Chartered Certified Accountants

Unit 10 Silver End Business Park Brettell Lane Brierley Hill West Midlands DY5 3LG

18 June 2021

Fox Pedmore Limited

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	5	326	269
Current Assets			
Debtors	6	21,989	33,765
Cash at bank and in hand		3,390	1,279
		-----	-----
		25,379	35,044
Creditors: amounts falling due within one year	7	176,131	189,660
		-----	-----
Net Current Liabilities		150,752	154,616
		-----	-----
Total Assets Less Current Liabilities		(150,426)	(154,347)
		-----	-----
Net Liabilities		(150,426)	(154,347)
		-----	-----
Capital and Reserves			
Called up share capital		1,000	1,000
Profit and loss account		(151,426)	(155,347)
		-----	-----
Shareholders Funds		(150,426)	(154,347)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Fox Pedmore Limited

Statement of Financial Position *(continued)*

30 September 2020

These financial statements were approved by the board of directors and authorised for issue on 18 June 2021 , and are signed on behalf of the board by:

S Price

Director

Company registration number: 04541287

Fox Pedmore Limited

Notes to the Financial Statements

Year Ended 30th September 2020

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 10, Silver End Business Park, Brettell Lane, Brierley Hill, DY5 3LG.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At 30th September 2020 there was a deficiency of assets of £154,787 (2019 - £155,895). The company is dependant of the continued financial support of the director and shareholders, which will continue for the next twelve months. On this basis the director considers it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Office equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible Assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1st October 2019	3,557	837	4,394
Additions	—	166	166
	-----	-----	-----
At 30th September 2020	3,557	1,003	4,560
	-----	-----	-----
Depreciation			
At 1st October 2019	3,338	787	4,125
Charge for the year	55	54	109
	-----	-----	-----
At 30th September 2020	3,393	841	4,234
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Carrying amount			
At 30th September 2020	164	162	326
	-----	-----	-----
At 30th September 2019	219	50	269
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6. Debtors

	2020 £	2019 £
Trade debtors	21,971	33,765
Other debtors	18	—
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	21,989	33,765
	-----	-----

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	50,424	49,494
Social security and other taxes	4,462	3,686
Other creditors	121,245	136,480
	-----	-----
	176,131	189,660
	-----	-----

8. Director's Advances, Credits and Guarantees

During the year the director entered into the following advances and credits with the company:

	2020			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
S Price	(136,080)	(120)	16,155	(120,045)
	-----	-----	-----	-----
	2019			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
S Price	(149,070)	(120)	13,110	(136,080)
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The credits to the director were made on an interest free basis and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.