

Registration number 04541287

Fox Pedmore Limited

Abbreviated accounts

for the year ended 30 September 2009



Fox Pedmore Limited

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Fox Pedmore Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Fox Pedmore Limited**

In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wilkes Tranter & Co Limited
Chartered Accountants

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

17 June 2010

Fox Pedmore Limited

**Abbreviated balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		486		649
Current assets					
Debtors		2,001		3,194	
Cash at bank and in hand		4,421		1,139	
		<u>6,422</u>		<u>4,333</u>	
Creditors: amounts falling due within one year		<u>(8,506)</u>		<u>(58,753)</u>	
Net current liabilities			<u>(2,084)</u>		<u>(54,420)</u>
Total assets less current liabilities			(1,598)		(53,771)
Creditors: amounts falling due after more than one year	3		<u>(50,000)</u>		<u>-</u>
Deficiency of assets			<u>(51,598)</u>		<u>(53,771)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(52,598)</u>		<u>(54,771)</u>
Shareholders' funds			<u>(51,598)</u>		<u>(53,771)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Fox Pedmore Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 17 June 2010 and signed on its behalf by



**S Price
Director**

Registration number 04541287

The notes on pages 4 to 5 form an integral part of these financial statements.

Fox Pedmore Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% reducing balance
Office equipment	- 25% reducing balance

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

1.5. Going concern

At 30 September 2009 there were net current liabilities of £2,084 (2008 - £54,420) and a deficiency of assets of £51,598 (2008 - £53,771). The company is dependant upon the continued financial support of the directors which will continue for the next twelve months. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

1.6. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fox Pedmore Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2008	1,528
At 30 September 2009	<u>1,528</u>
Depreciation	
At 1 October 2008	879
Charge for year	<u>163</u>
At 30 September 2009	<u>1,042</u>
Net book values	
At 30 September 2009	<u>486</u>
At 30 September 2008	<u>649</u>

3. Creditors: amounts falling due after more than one year	2009 £	2008 £
Creditors include the following		
Instalments repayable after more than five years	<u>50,000</u>	<u>-</u>

4. Share capital	2009 £	2008 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>