

LEARNER SUPPORT SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

REGISTRAR OF COMPANIES

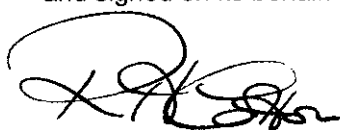


ABBREVIATED BALANCE SHEET
As at 30 November 2005

		2005	2004
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	2	4,620	225
		<u>4,620</u>	<u>225</u>
CURRENT ASSETS			
Stocks		17,451	16,102
Debtors		150,099	116,014
Cash at bank		66,112	504
		<u>233,662</u>	<u>132,620</u>
CREDITORS: amounts falling due within one year	3	(224,226)	(131,800)
NET CURRENT ASSETS		<u>9,436</u>	<u>820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>14,056</u></u>	<u><u>1,045</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		13,956	945
SHAREHOLDERS' FUNDS		<u><u>14,056</u></u>	<u><u>1,045</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on **22 MAY 2006** and signed on its behalf.



R Cotton
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 November 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% straight line
Office equipment	-	33.3% straight line

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 November 2005

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2004	675
Additions	6,477
	<u>7,152</u>
At 30 November 2005	
Depreciation	
At 1 December 2004	450
Charge for the year	2,082
	<u>2,532</u>
At 30 November 2005	
Net book value	
At 30 November 2005	<u>4,620</u>
At 30 November 2004	<u>225</u>

3. CREDITORS

Included in creditors: amounts falling due within one year are amounts totaling £11,473 (2003:£nil) which are secured.

4. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

Digital Exchange (Yorkshire) Limited is a company of which Mr R H Cotton is a director and major shareholder. The following transactions with Digital Exchange (Yorkshire) Limited took place during the year.

	2005 £	2004 £
Amounts owed to Digital Exchange (Yorkshire) Limited	-	18,741
Amounts owed to Digital Exchange (Yorkshire) Limited included in trade creditors	21,431	4,704
Amounts due from Digital Exchange (Yorkshire) Limited	3,361	-
Amounts due from Digital Exchange (Yorkshire) Limited included in trade debtors	108	-
Sales to Digital Exchange (Yorkshire) Limited	92	-
Purchases from Digital Exchange (Yorkshire) Limited	<u>38,991</u>	<u>14,134</u>