

REGISTERED NUMBER: 04540703 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
A & S PLANT & TOOL HIRE LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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A & S PLANT & TOOL HIRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS: P N Ashwood
P J Saunders

SECRETARY: P J Saunders

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 04540703 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>71,675</u>		<u>64,362</u>
			71,675		64,362
CURRENT ASSETS					
Stocks		6,441		14,602	
Debtors	6	95,229		55,172	
Cash in hand		<u>1,521</u>		<u>2,556</u>	
		103,191		72,330	
CREDITORS					
Amounts falling due within one year	7	<u>71,721</u>		<u>40,085</u>	
NET CURRENT ASSETS			<u>31,470</u>		<u>32,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,145</u>		<u>96,607</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>103,141</u>		<u>96,603</u>
SHAREHOLDERS' FUNDS			<u>103,145</u>		<u>96,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2018 and were signed on its behalf by:

P N Ashwood - Director

P J Saunders - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

A & S Plant & Tool Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office and yard equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2016	
and 30 November 2017	<u>50,000</u>
AMORTISATION	
At 1 December 2016	
and 30 November 2017	<u>50,000</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office and yard equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	301,941	3,759	34,973	2,995	343,668
Additions	50,214	-	-	-	50,214
Disposals	<u>(169,139)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(169,139)</u>
At 30 November 2017	<u>183,016</u>	<u>3,759</u>	<u>34,973</u>	<u>2,995</u>	<u>224,743</u>
DEPRECIATION					
At 1 December 2016	251,677	3,759	20,985	2,885	279,306
Charge for year	27,996	-	6,995	110	35,101
Eliminated on disposal	<u>(161,339)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(161,339)</u>
At 30 November 2017	<u>118,334</u>	<u>3,759</u>	<u>27,980</u>	<u>2,995</u>	<u>153,068</u>
NET BOOK VALUE					
At 30 November 2017	<u>64,682</u>	<u>-</u>	<u>6,993</u>	<u>-</u>	<u>71,675</u>
At 30 November 2016	<u>50,264</u>	<u>-</u>	<u>13,988</u>	<u>110</u>	<u>64,362</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	90,395	50,350
Prepayments	4,834	4,822
	<u>95,229</u>	<u>55,172</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	22,171	8,375
Trade creditors	6,876	3,411
Tax	16,689	11,989
Social security and other taxes	396	406
VAT	15,246	9,684
Other creditors	1,104	1,104
Directors' current accounts	4,314	601
Accrued expenses	4,925	4,515
	<u>71,721</u>	<u>40,085</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.