

REGISTERED NUMBER: 04540703 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

FOR

A & S PLANT & TOOL HIRE LTD

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FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

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A & S PLANT & TOOL HIRE LTD

COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

DIRECTORS: P N Ashwood
P J Saunders

SECRETARY: P J Saunders

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 04540703 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	71,675	71,675
CURRENT ASSETS					
Stocks		-	-	6,441	-
Debtors	6	-	-	95,229	-
Cash at bank and in hand		116,833	116,833	1,521	103,191
		116,833		103,191	
CREDITORS					
Amounts falling due within one year	7	91,894	91,894	71,721	31,470
NET CURRENT ASSETS			24,939		31,470
TOTAL ASSETS LESS CURRENT LIABILITIES			24,939		103,145
CAPITAL AND RESERVES					
Called up share capital	8	4	4	4	4
Retained earnings		24,935	24,935	103,141	103,141
SHAREHOLDERS' FUNDS		24,939	24,939	103,145	103,145

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2019 and were signed on its behalf by:

P N Ashwood - Director

P J Saunders - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

1. **STATUTORY INFORMATION**

A & S Plant & Tool Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office and yard equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017	50,000
Disposals	<u>(50,000)</u>
At 31 May 2019	<u>-</u>
AMORTISATION	
At 1 December 2017	50,000
Eliminated on disposal	<u>(50,000)</u>
At 31 May 2019	<u>-</u>
NET BOOK VALUE	
At 31 May 2019	<u>-</u>
At 30 November 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office and yard equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2017	183,016	3,759	34,973	2,995	224,743
Disposals	<u>(183,016)</u>	<u>(3,759)</u>	<u>(34,973)</u>	<u>(2,995)</u>	<u>(224,743)</u>
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION					
At 1 December 2017	118,334	3,759	27,980	2,995	153,068
Eliminated on disposal	<u>(118,334)</u>	<u>(3,759)</u>	<u>(27,980)</u>	<u>(2,995)</u>	<u>(153,068)</u>
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE					
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2017	<u>64,682</u>	<u>-</u>	<u>6,993</u>	<u>-</u>	<u>71,675</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	-	90,395
Prepayments	<u>-</u>	<u>4,834</u>
	<u>-</u>	<u>95,229</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2017 TO 31 MAY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2017
	£	£
Bank loans and overdrafts	-	22,171
Trade creditors	-	6,876
Tax	17,833	16,689
Social security and other taxes	-	396
VAT	21,934	15,246
Other creditors	-	1,104
Directors' current accounts	17,677	4,314
Accrued expenses	34,450	4,925
	<u>91,894</u>	<u>71,721</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2017
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

9. RELATED PARTY DISCLOSURES

During the year the company paid £12,000 rent to P Saunders who is a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.