

**Registration number 04540360**

**AAA Motors Limited**  
**Directors' report and financial statements**  
**for the year ended 30 September 2009**

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## **AAA Motors Limited**

### **Company information**

<b>Directors</b>	<b>A Yousaf A U Chaudhry</b>
<b>Company number</b>	<b>04540360</b>
<b>Registered office</b>	<b>43a New Road Rainham Essex RM13 8DR</b>
<b>Business address</b>	<b>43a New Road Rainham Essex RM13 8DR</b>
<b>Bankers</b>	<b>Natwest Bank plc</b>

# **AAA Motors Limited**

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**AAA Motors Limited**

**Directors' report  
for the year ended 30 September 2009**

The directors present their report and the financial statements for the year ended 30 September 2009

**Principal activity**

The principal activity of the company was that of second hand car dealers

**Directors**

The directors who served during the year are as stated below

A Yousaf

A U Chaudhry (Appointed 3<sup>rd</sup> March 2009)

This report was approved by the Board on 18 February 2010 and signed on its behalf by



**A U Chaudhry  
Director**

# AAA Motors Limited

## Profit and loss account for the year ended 30 September 2009

		Continuing operations	
		2009	2008
	Notes	£	£
<b>Turnover</b>	<b>2</b>	2,601,983	154,110
Cost of sales		(1,796,638)	(83,734)
<b>Gross profit</b>		<u>805,345</u>	<u>70,376</u>
Administrative expenses		(297,441)	(62,674)
<b>Operating profit</b>		<u>507,904</u>	<u>7,702</u>
Other interest receivable and similar income		1,907	14
Interest payable and similar charges	<b>3</b>	(111,928)	(243)
<b>Profit on ordinary activities before taxation</b>		<u>397,883</u>	<u>7,473</u>
Tax on profit on ordinary activities	<b>4</b>	(87,064)	(670)
<b>Profit on ordinary activities after taxation</b>		<u>310,819</u>	<u>6,803</u>
<b>Profit for the year</b>	<b>9</b>	<u>310,819</u>	<u>6,803</u>
Retained profit brought forward		16,709	9,906
<b>Retained profit carried forward</b>		<u>327,528</u>	<u>16,709</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

# **AAA Motors Limited**

## **Balance sheet as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		851,533		9,500
<b>Current assets</b>					
Stocks		309,492		27,550	
Cash at bank and in hand		88,461		3,775	
		<u>397,953</u>		<u>31,325</u>	
<b>Creditors: amounts falling due within one year</b>	6	(250,960)		(24,115)	
<b>Net current assets</b>			146,993		7,210
<b>Total assets less current liabilities</b>			<u>998,526</u>		<u>16,710</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(670,997)		-
<b>Net assets</b>			<u>327,529</u>		<u>16,710</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account	9		327,528		16,709
<b>Equity shareholders' funds</b>	10		<u>327,529</u>		<u>16,710</u>

The directors' statements are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

**AAA Motors Limited**

**Balance sheet (continued)**

**Directors' statements  
for the year ended 30 September 2009**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006 relating to the small companies regime,

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to accounts statements, so far as applicable to the company

The financial statements were approved by the Board on 18 February 2010 and signed on its behalf by



**A U Chaudhry  
Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## AAA Motors Limited

### Notes to the financial statements for the year ended 30 September 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles	25%- Reducing balance
Plant and machinery	20%- Reducing balance

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### 3. Interest payable and similar charges

Included in this category is the following

Interest payable on loans < 1 yr

On loans repayable in five years or more

2009	2008
£	£
3,604	243
108,324	-
<u>111,928</u>	<u>243</u>

#### 4. Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

2009	2008
£	£
87,064	670



# **AAA Motors Limited**

## **Notes to the financial statements for the year ended 30 September 2009**

<b>Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2008	8,679	971	9,650
Additions	842,197	-	842,197
At 30 September 2009	<u>850,876</u>	<u>971</u>	<u>851,847</u>
<b>Depreciation</b>			
At 1 October 2008	-	150	150
Charge for the year	-	164	164
At 30 September 2009	<u>-</u>	<u>314</u>	<u>314</u>
<b>Net book values</b>			
At 30 September 2009	<u>850,876</u>	<u>657</u>	<u>851,533</u>
At 30 September 2008	<u>8,679</u>	<u>821</u>	<u>9,500</u>

# AAA Motors Limited

## Notes to the financial statements for the year ended 30 September 2009

continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Trade creditors	141,178	13,777
Corporation tax	87,064	670
Other taxes and social security costs	6,495	410
Other creditors	16,223	9,258
	<u>250,960</u>	<u>24,115</u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2009 £</b>	<b>2008 £</b>
Bank loan	670,997	-
	<u>670,997</u>	<u>-</u>
<b>8. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised equity</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid equity</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
<b>9. Equity Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 October 2008</b>	16,709	16,709
Profit for the year	310,819	310,819
<b>At 30 September 2009</b>	<u>327,528</u>	<u>327,528</u>

**AAA Motors Limited**

**Notes to the financial statements  
for the year ended 30 September 2009**

continued

<b>10. Reconciliation of movements in shareholders' funds</b>	<b>2009 £</b>	<b>2008 £</b>
Profit for the year	310,819	6,803
Opening shareholders' funds	16,710	9,907
Closing shareholders' funds	<u>327,529</u>	<u>16,710</u>