### **1 CHOICE INTERNET LIMITED**

### ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

### <u>AND</u>

### **ACCOUNTANTS' REPORT**

### FOR THE YEAR ENDED 30 SEPTEMBER 2007

### INDEX TO THE ACCOUNTS

**Pages** 

1 Accountants' Report

2 Abbreviated Balance Sheet

3 to 4 Notes to the Abbreviated Accounts

The company's registered number is 4539953

TUESDAY



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### COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS TO 1 CHOICE INTERNET LIMITED

In accordance with the engagement letter dated 21 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

AIMS Accountants for Business

3 Bank Buildings, 159 High Street, Cranleigh, Surrey GU6 8BB

25 July 2008

## 1 CHOICE INTERNET LIMITED ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS		~	-	~
Tangible Assets	2		4,267	3,992
CURRENT ASSETS				
Debtors falling due within one year		3,207		4,345
Cash at bank and in hand	_	10,178		2,838
		13,385		7,183
CREDITORS: Amounts falling due within one year	_	11,375		5,572
NET CURRENT ASSETS			2,010	1,611
		£	6,277	£ 5,603
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			6,177	5,503 ————————————————————————————————————
		£	6,277	£ 5,603

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007, and
- c) we acknowledge our responsibilities for
- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 25 July 2008

C J-Finney, Director

The notes on pages 3 to 4 form part of these accounts page 2

## 1 CHOICE INTERNET LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

#### 1. ACCOUNTING POLICIES

### 1a Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### 1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Plant and equipment	25	25
Fixtures and fittings	25	25

#### 1c Taxation

Corporation tax payable is provided on taxable profits at the current rate

2.	TANGIBLE FIXED ASSETS	2	2007 £	2006 £
	Cost		~	~
	At 1 October 2006 Additions		6,86 <b>4</b> 1,696	5,944 920
	At 30 September 2007		8,560	6,864
	Depreciation			
	At 1 October 2006		2,872	1,541
	For the year		1,421	1,331
	At 30 September 2007		4,293	2,872
	Net Book Amounts			
	At 30 September 2007	£	4,267 £	3,992

# 1 CHOICE INTERNET LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3.	SHARE CAPITAL		2007 £		2006 £
	Authorised		4		~
	1,000 Ordinary shares of £1 each	£	1,000	£	1,000
	Allotted, issued and fully paid				
	100 Ordinary shares of £1 each	£	100	£	100