

No: 4539369

**JOHN LEVELL ENGINEERING
LIMITED**

**REPORT & UNAUDITED
ACCOUNTS**

Year Ended

30 SEPTEMBER 2004



JOHN LEVELL ENGINEERING LIMITED

Annual report and unaudited financial statements for the year ended 30 September 2004

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Director

J Levell

Secretary

Mrs A Levell

Registered Office

181 Burley Road
Bransgore
Dorset BH23 8DE

JOHN LEVELL ENGINEERING LIMITED

Report of the director for the year ended 30 September 2004

The director presents his report together with the unaudited financial statements for the year ended 30 September 2004.

Principal activities

The principal activity of the company is the provision of engineering services.

Dividends

Interim dividends of £13,500 per share (2003 £8,925) were paid during the period giving a total distribution for the year of £27,000 (2003 £17,850). The director recommends that no final dividend be paid.

Directors

The director of the company during the period and his interests in the shares of the company at

	<u>Ordinary shares of £1 each</u>	
	<u>30/09/2004</u>	<u>30/09/2003</u>
J D Levell	1	1

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Mrs A Levell
Secretary
11 July 2005



JOHN LEVELL ENGINEERING LIMITED

Unaudited profit and loss account for the year ended 30 September 2005

	Note	2004 £	2003 £
Turnover		58,426	55,380
Cost of sales		1,800	1,973
Gross profit		56,626	53,407
Administration expenses		23,771	31,114
Profit on ordinary activities before taxation	2	32,855	22,293
Taxation on profit on ordinary activities	3	5,760	4,394
Profit on ordinary activities after taxation		27,095	17,899
Dividends	4	27,000	17,850
Profit on ordinary activities after taxation transferred to reserves		95	49
Retained profit at 1 October 2003		49	0
Retained profit at 30 September 2004		144	49

The notes on pages 5 to 7 form part of these accounts.

JOHN LEVELL ENGINEERING LIMITED

Unaudited balance sheet at 31 December 2003

	Note	£	2004 £	£	2003 £
Fixed assets					
Intangible assets	5		18,000		24,000
Tangible assets	6		<u>1,090</u>		<u>1,634</u>
			19,090		25,634
Current assets					
Debtors	7	6,324		4,183	
Cash at bank and in hand		<u>3,381</u>		<u>591</u>	
		9,705		4,774	
Creditors falling due within one year	8	<u>28,649</u>		<u>30,357</u>	
Net current (liabilities)			<u>(18,944)</u>		<u>(25,583)</u>
Total assets less current liabilities			<u>146</u>		<u>51</u>
Capital & Reserves					
Called up share capital	9		2		2
Profit and loss account			<u>144</u>		<u>49</u>
Surplus of shareholders' funds	10		<u>146</u>		<u>51</u>

In the directors' opinion the Company is entitled under section 294A(1) Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 December 2003. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements of section 226 of that Act and which otherwise comply with its requirements, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

J Levell

Director // July 2004



JOHN LEVELL ENGINEERING LIMITED

Notes forming part of the unaudited accounts for the year ended 30 September 2004

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 Accounting policies

The financial statements have been prepared using the following accounting policies:

Turnover

Turnover represents goods and services invoiced, excluding value added tax.

Depreciation

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives as follows:

Vans - 25%

Office Equipment - 33%

Taxation

The charge for taxation is based upon the results for the period and takes into account deferred taxation, calculated on the liability method, which is provided to the extent that the directors consider a liability will become payable within the foreseeable future.

2 Operating profit

	2004	2003
	£	£
This is arrived at after charging:		
Directors' emoluments	0	4,560
Amortisation	6000	6,000
Depreciation	544	544

3 Taxation on profit on ordinary activities

	2004	2003
	£	£
Based on the profit for the period:		
Corporation tax	5,763	4,394
Refund re previous years	(3)	0
	<u>5,760</u>	<u>4,394</u>

4 Dividends

	2004	2003
	£	£
Paid	<u>27,000</u>	<u>17,850</u>

JOHN LEVELL ENGINEERING LIMITED

Notes forming part of the unaudited accounts for the year ended 30 September 2004

5 Intangible assets

	Goodwill
	£
Cost	
At 1 October 2003	30,000
Additions	0
Disposals	0
At 30 September 2004	<u>30,000</u>
Accumulated depreciation	
At 1 October 2003	6,000
Depreciation charge for year	6,000
Disposals	0
At 30 September 2004	<u>12,000</u>
Net book value	
At 30 September 2004	<u>18,000</u>
At 30 September 2003	<u>24,000</u>

6 Tangible assets

	Office Equipment £
Cost	
At 1 October 2003	2,178
Additions	0
Disposals	0
At 30 September 2004	<u>2,178</u>
Accumulated depreciation	
At 1 October 2003	544
Depreciation charge for year	544
Disposals	0
At 30 September 2004	<u>1,088</u>
Net book value	
At 30 September 2004	<u>1,090</u>
At 30 September 2003	<u>1,634</u>

7 Debtors

	2004 £	2003 £
Trade debtors	6,324	4,183
	<u>6,324</u>	<u>4,183</u>

All debtors are receivable within one year

JOHN LEVELL ENGINEERING LIMITED

Notes forming part of the unaudited accounts for the year ended 30 September 2004

8 Creditors falling due within one year

	2004	2003
	£	£
Corporation tax	5,756	4,394
Other taxation and social security	2,391	2,272
Loans from directors	15,937	23,291
Other creditors	4,565	400
	<u>28,649</u>	<u>30,357</u>

9 Called up share capital

The called up share capital of the company at 1 October 2003 and 30 September 2004 was as follows:

	<u>Number</u>	<u>£</u>
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10 Reconciliation of movement in shareholders' funds

	2004	2003
	£	£
Opening surplus of shareholders' funds	51	0
Share capital	0	2
Profit for the financial year	95	49
Closing surplus of shareholders' funds	<u>146</u>	<u>51</u>