

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

AG Payroll Services Limited

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A10 05/03/2015 #23

COMPANIES HOUSE

A415SDSB

A28 13/02/2015 #74

COMPANIES HOUSE

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for the Year Ended 30 June 2014

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: AG Payroll Services Limited

Company Information

for the Year Ended 30 June 2014

DIRECTOR: A Gray

SECRETARY: Mrs A Gray

REGISTERED OFFICE: Smithy Cottage
28 Church Lane
Culcheth
Warrington
Cheshire
WA3 5DJ

REGISTERED NUMBER: 04539281 (England and Wales)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Intangible assets	2	100,000	100,000
Tangible assets	3	34,003	13,723
		<u>134,003</u>	<u>113,723</u>
CURRENT ASSETS			
Debtors		11,862	14,352
Cash at bank and in hand		15,794	17,220
		<u>27,656</u>	<u>31,572</u>
CREDITORS			
Amounts falling due within one year		<u>37,760</u>	<u>50,291</u>
NET CURRENT LIABILITIES		<u>(10,104)</u>	<u>(18,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,899</u>	<u>95,004</u>
CREDITORS			
Amounts falling due after more than one year		<u>31,463</u>	<u>-</u>
NET ASSETS		<u><u>92,436</u></u>	<u><u>95,004</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>92,434</u>	<u>95,002</u>
SHAREHOLDERS' FUNDS		<u><u>92,436</u></u>	<u><u>95,004</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

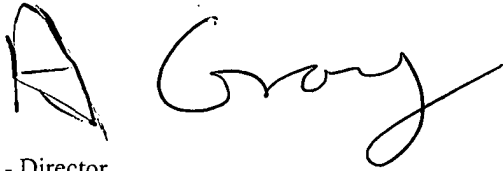
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2015 and were signed by:

A handwritten signature in black ink, consisting of a large capital 'A' followed by the surname 'Gray' in a cursive script.

A Gray - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of thirty years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is now being amortised evenly over its estimated useful remaining life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013 and 30 June 2014	100,000
NET BOOK VALUE	
At 30 June 2014	100,000
At 30 June 2013	100,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	53,911
Additions	27,290
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At 30 June 2014	81,201
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DEPRECIATION	
At 1 July 2013	40,188
Charge for year	7,010
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At 30 June 2014	47,198
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NET BOOK VALUE	
At 30 June 2014	34,003
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At 30 June 2013	13,723
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>