

Company registration number 04539174

TESCIUBA LIMITED

Abbreviated Financial Statements

30 September 2004

Tesciuba Limited
Third Floor
The Triangle Business Centre
Exchange Square
Manchester M4 3TR



TESCIUBA LIMITED

ABBREVIATED BALANCE SHEET
30 September 2004

	Note	£	2004 £	£	2003 £
FIXED ASSETS					
Intangible assets	2		3,000		4,000
Tangible assets	3		<u>2,990</u>		<u>763</u>
			5,990		4,763
CURRENT ASSETS					
Work in progress		2,812		1,041	
Debtors		12,236		4,270	
Cash at bank		<u>17,713</u>		<u>4,687</u>	
		32,761		9,998	
CREDITORS					
Amounts falling due within one year	4	(25,367)		(10,470)	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,394</u>		<u>(472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,384		4,291
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(230)</u>		<u>(163)</u>
			£13,154		£4,128
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>13,054</u>		<u>4,028</u>
			£13,154		£4,128

For the year ended 30 September 2004 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 ('the Act'). Members have not required the company to obtain an audit in accordance with section 249B(2) of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as these are applicable to the company.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Act relating to small companies.

Approved by the board of directors on 13 January 2005 and signed on its behalf

A J Tesciuba

A J Tesciuba
Director

The notes on pages 2 and 3 form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
Year ended 30 September 2004

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents fees receivable, excluding value added tax.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation and impairments.

Amortisation is provided at rates calculated to write off the cost of intangible fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Purchased goodwill: 20% a year straight line

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and impairments.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 33% a year straight line

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 30 September 2003 and 30 September 2004	<u>5,000</u>
Accumulated amortisation	
At 30 September 2003	1,000
Charge for the year	<u>1,000</u>
At 30 September 2004	<u>2,000</u>
Net book amount	
30 September 2004	3,000
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30 September 2003	4,000
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
Year ended 30 September 2004

3 TANGIBLE FIXED ASSETS

	£
Cost	
30 September 2003	1,220
Additions	4,481
Disposals	<u>(1,116)</u>
30 September 2004	<u>4,585</u>
Accumulated depreciation	
30 September 2003	457
Charge for the year	1,412
On disposals	<u>(274)</u>
30 September 2004	<u>1,595</u>
Net book amount	
30 September 2004	2,990
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30 September 2003	763
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4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors: amounts falling due within one year include secured liabilities of £9,492 (2003 - £nil).

5 CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised, allotted and called up		
100 ordinary shares of £1 each	100	100
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