

Apsley Hall Limited

Apsley Hall Limited

Unaudited Financial Statements

Registered No 4538747 (England and Wales)

31 December 2009

TUESDAY



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COMPANIES HOUSE

Apsley Hall Limited

Registered No 4538747 (England and Wales)

Directors

A T Catto
P H Brady

Secretary

P H Brady

Bankers

Bank of Ireland
20 Berkeley Sq,
London
W1J 6LL

Registered office

1 Apsley Hall
55 Balaclava Road
Surbiton
KT6 5RT

REPORT OF THE DIRECTORS

For the year ended 31st December 2009

The directors present their report and financial statements of the company for the year ended 31 December 2009

Principal activities

The principal activities of the company during the year continued to be that of real estate.

The directors consider the underlying operational performance of the company to be satisfactory.

Directors and their interests

The directors during the year were as follows

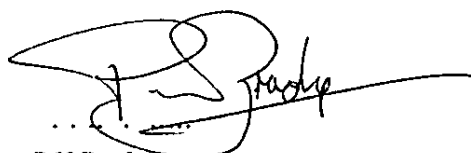
A T Catto
P H Brady

The beneficial interests of the directors holding office on 31st December 2009 in the issued share capital of the company were as follows

	31 st Dec 2009	1 st Jan 2009
Ordinary £1 shares		
A T Catto	25	25
P H Brady	1	1

This report has been prepared in accordance with special provisions to small companies under section 477 of the companies Act 2006.

On behalf of the board


P H Brady
Secretary

15/9/2010
Date

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Unaudited Profit and loss account

for the year ended 31 December 2009

	<i>Notes</i>	<i>2009</i> £	<i>2008</i> £
Turnover		5,236	5,296
Administrative expenses		(201)	(211)
Operating profit	3	(5,035)	(5,085)
Interest receivable		-	-
Interest payable		(914)	(2,377)
Profit on ordinary activities before taxation		4,121	2,708
Tax on loss on ordinary activities	4	(865)	(562)
Profit for the financial year		3,256	2,146

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	70,280	70,280
		<u>70,280</u>	<u>70,280</u>
Current assets			
Debtors' amounts owed within one year	6	-	-
Cash at bank and in hand		1,554	2,143
		<u>1,554</u>	<u>2,143</u>
Creditors: amounts falling due within one year	7	(1,725)	(1,375)
		<u>(171)</u>	<u>(768)</u>
Net current liabilities			
		<u>70,451</u>	<u>71,048</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	8	(55,995)	(59,609)
		<u>14,456</u>	<u>11,439</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	14,356	11,339
		<u>14,456</u>	<u>11,439</u>
Shareholders' funds			

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

A T Catto
Director

15/9/2010 -
Date

P H Brady
Director

15/9/2010
Date

Detailed Profit and Loss Account

For the year ended 31 December 2009

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Tangible Fixed assets

The fixed assets are recorded at cost. The carrying values of fixed asset investments are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the following exceptions:

- Provision is made for deferred taxation that would arise on remittance of the retained earnings of subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

Turnover represents the amounts attributable to the provision of goods and services supplied during the year which falls within the company's ordinary continuing activities and is stated net of value added tax. All turnover in both years was UK in origin.

3. Operating Profit

		2009	2008
		£	£
This is stated after charging:			
Auditors' remuneration	- audit	-	-
Depreciation	- fixed assets	-	-
		<u> </u>	<u> </u>

4. Taxation

(a) Analysis of charge in year

	2009 £	2008 £
Total current tax	-	562

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year differs from the standard rate of corporation tax in the UK of 30%. The differences are analysed as follows:

	2009 £	2008 £
Profit on ordinary activities before taxation	4,122	2,708
Profit on ordinary activities multiplied by the starting rate of corporation tax in the UK		
90/365 days = £668 @ 20% (2007/8)	-	134
275/365 days = £2040 @ 21% (2008)	-	428
90/365 days = £1016 @ 21% (2008/9)	213	
275/365 days = £3106 @ 21% (2009)	652	
	865	562

5. Tangible fixed assets

	Land and buildings £
Cost.	
At 1 January 2009	70,280
Additions	-
At 31 December 2009	70,280
Net book value.	
At 31 December 2009	70,280
At 1 January 2009	70,280

Included in the above are assets held under finance leases with a net book value of £nil (2009 - £nil)

Detailed Profit and Loss Account

For the year ended 31 December 2009

6. Debtors: amounts falling due within one year

	2009 £	2008 £
Trade debtors	-	-
	-	-

7. Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals	-	-
Deferred revenue	1,725	1,375
	1,725	1,375

8. Creditors: amounts falling due after more than one year

	2009 £	2008 £
Bank loans	27,837	31,451
Amounts due to Directors	28,158	28,158
	55,995	59,609

9. Share capital

	2009 £	Authorised 2008 £
Ordinary shares of £1 each	100	100

	Allotted, called up and fully paid	
	2009	2008
	No	No
	£	£
Ordinary shares of £1 each	100	100

10. Reconciliation of shareholders' funds and movements on reserves

	<i>Share Capital £</i>	<i>Profit and loss account £</i>	<i>Total £</i>
At 31 December 2008	100	14,456	14,556
Loss for the year	-	4,122	4,122
At 31 December 2009	100	18,578	18,678

	<i>2009 £</i>	<i>2008 £</i>
Income		
Ground rents receivable	5,100	5,100
Registration fees receivable	136	196
	5,236	5,296
Other income		
Interest received	-	-
	5,236	5,296
Expenditure		
Office expenses	(100)	(100)
Sundry expenses	(15)	(15)
Accountancy fees	-	-
Legal fees	-	-
	5,121	5,181
Finance costs		
Loan interest	(913)	(2,377)
Bank charges	(86)	(96)
	4,122	2,708