

Registration number 04528279

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Director's report and financial statements**  
**for the year ended 30 September 2007**

WEDNESDAY



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**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Company information**

**Director** London College of Further Education Development Trust

**Secretary** Elbo Secretary Limited

**Company number** 04528279

**Registered office** 74 Church Road  
Crystal Palace  
London  
SE19 2EZ

**Accountants** Coker Isah & Co  
Chartered Certified Accountants  
Crystal Palace  
London  
SE19 2EZ

**Business address** Rutland Walk  
Catford  
London  
SE6 4LG

**Bankers** H S B C  
149 Rushley Green  
Catford  
London  
SE6 4BQ

**Centre For Sports Development Limited**  
**Company limited by guarantee**

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**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Director's report**  
**for the year ended 30 September 2007**

The director presents his report and the financial statements for the year ended 30 September 2007

**Principal activity**

The principal activity of the company during the year was that of training and development of youths in sport and related activities

**Director**

The director who served during the year are as stated below

London College of Further Education Development Trust

**Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

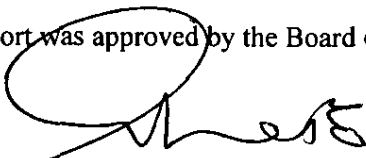
Company law requires the director to prepare financial statements for each financial year. Under that law the director have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the director is required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 14/03/08 and signed on its behalf by



**London College of Further Education Dev. Trust**  
**Director**

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the director of**  
**Centre For Sports Development Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Coker Isah & Co**  
**Chartered Certified Accountants**  
**Crystal Palace**  
**London**  
**SE19 2EZ**

Date:

14/03/08

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 30 September 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	109,532	127,471
Administrative expenses		<u>(116,074)</u>	<u>(119,462)</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		(6,542)	8,009
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
<b>(Loss)/profit on ordinary activities after taxation</b>		<u>(6,542)</u>	<u>8,009</u>
<b>(Loss)/profit for the year</b>		<u><u>(6,542)</u></u>	<u><u>8,009</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		11,910		7,348
<b>Current assets</b>					
Cash at bank and in hand		193		10,753	
		<u>193</u>		<u>10,753</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(3,081)</u>		<u>(2,537)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,888)</u>		<u>8,216</u>
<b>Net assets</b>			<u><u>9,022</u></u>		<u><u>15,564</u></u>
 <b>Accumulated fund</b>					
Accumulated fund bf			15,564		7,555
Profit and loss account			<u>(6,542)</u>		<u>8,009</u>
<b>Members' funds</b>			<u><u>9,022</u></u>		<u><u>15,564</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)**  
**for the year ended 30 September 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

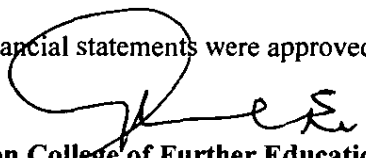
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on <sup>14/3/08</sup> and signed on its behalf by

  
**London College of Further Education Development Trust**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating (loss)/profit**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>6,163</u>	<u>2,954</u>

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2007**

continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2006	14,276	-	14,276
Additions	4,925	5,800	10,725
At 30 September 2007	<u>19,201</u>	<u>5,800</u>	<u>25,001</u>
<b>Depreciation</b>			
At 1 October 2006	6,928	-	6,928
Charge for the year	4,713	1,450	6,163
At 30 September 2007	<u>11,641</u>	<u>1,450</u>	<u>13,091</u>
<b>Net book values</b>			
At 30 September 2007	<u>7,560</u>	<u>4,350</u>	<u>11,910</u>
At 30 September 2006	<u>7,348</u>	<u>-</u>	<u>7,348</u>

<b>6. Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	544	-
Accruals and deferred income	2,537	2,537
	<u>3,081</u>	<u>2,537</u>

**10. Company limited by guarantee**

**Centre For Sports Development Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 30 September 2007**

continued