

**Registered Number 04538062**

**GLOBAL FS LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,267	2,877
		<u>1,267</u>	<u>2,877</u>
<b>Current assets</b>			
Debtors		10,030	4,061
Investments		60,679	72,624
Cash at bank and in hand		489,226	518,708
		<u>559,935</u>	<u>595,393</u>
<b>Creditors: amounts falling due within one year</b>		(4,678)	(11,830)
<b>Net current assets (liabilities)</b>		<u>555,257</u>	<u>583,563</u>
<b>Total assets less current liabilities</b>		<u>556,524</u>	<u>586,440</u>
<b>Total net assets (liabilities)</b>		<u>556,524</u>	<u>586,440</u>
<b>Capital and reserves</b>			
Called up share capital	3	150	150
Profit and loss account		556,374	586,290
<b>Shareholders' funds</b>		<u>556,524</u>	<u>586,440</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2013

And signed on their behalf by:

**Julie Helen Mabberley, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers.

**Tangible assets depreciation policy**

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The annual rate used is 33%.

**Other accounting policies****Taxation**

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2012	10,675
Additions	40
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>10,715</u>
<b>Depreciation</b>	
At 1 March 2012	7,798
Charge for the year	1,650
On disposals	-
At 28 February 2013	<u>9,448</u>
<b>Net book values</b>	
At 28 February 2013	<u>1,267</u>
At 29 February 2012	<u>2,877</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
50 B Ordinary shares of £1 each	50	50

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