

ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2012

	Notes	2012 £	2011 £
Tangible fixed assets	2	<u>2,877</u>	<u>806</u>
Current assets			
Investments		72,624	92,596
Debtors		4,061	-
Cash at bank and in hand		<u>518,708</u>	<u>561,821</u>
		595,393	654,417
Creditors amounts falling due within one year		<u>(11,830)</u>	<u>(59,068)</u>
Net current assets		<u>583,563</u>	<u>595,349</u>
Total assets less current liabilities and net assets		<u>586,440</u>	<u>596,155</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		<u>586,290</u>	<u>596,005</u>
Shareholders' funds		<u>586,440</u>	<u>596,155</u>

For the year ended 29 February 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

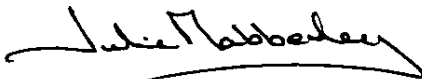
The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006,

The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements, in particular

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at 29 February 2012, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006

The abbreviated accounts were approved by the director and signed by her on 23 March 2012



Julie Helen Mabberley
Director



NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities effective April 2008

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers

Tangible fixed assets and depreciation

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. The annual rate used is 33%

Taxation

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 March 2011	6,918
Additions	<u>3,757</u>
At 29 February 2012	<u>10,675</u>
Depreciation	
At 1 March 2011	6,112
Charged in the year	<u>1,686</u>
At 29 February 2012	<u>7,798</u>
Net book value	
At 29 February 2012	<u>2,877</u>
At 28 February 2011	<u>806</u>

3. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
50 "B" ordinary shares of £1 each	<u>50</u>	<u>50</u>
	<u>150</u>	<u>150</u>