

Amended

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Quality Care Homes Limited

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02/03/2022

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Quality Care Homes Limited

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for the Year Ended 31 March 2021

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Quality Care Homes Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

M Hewlett
Mrs M J Hewlett

SECRETARY:

Mrs M J Hewlett

REGISTERED OFFICE:

Wapley Stables
Wapley Hill
Westerleigh
Bristol
BS37 8RJ

REGISTERED NUMBER:

04537252 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Amended

Quality Care Homes Limited (Registered number: 04537252)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		-		1,010,452
CURRENT ASSETS					
Stocks		-		1,480	
Debtors	5	483,472		498,989	
Cash at bank		1,952,441		621,165	
		<u>2,435,913</u>		<u>1,121,634</u>	
CREDITORS					
Amounts falling due within one year	6	357,483		283,844	
NET CURRENT ASSETS			<u>2,078,430</u>		<u>837,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,078,430</u>		<u>1,848,242</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(987,307)
PROVISIONS FOR LIABILITIES			-		(8,133)
NET ASSETS			<u><u>2,078,430</u></u>		<u><u>852,802</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,078,330</u>		<u>852,702</u>
			<u><u>2,078,430</u></u>		<u><u>852,802</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

Mrs M J Hewlett - Director



M Hewlett - Director



Quality Care Homes Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Quality Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 54 (2020 - 61).

Quality Care Homes Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold prop/land/goodwill £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	1,367,246	335,777	40,188	14,024	1,757,235
Disposals	(1,367,246)	(335,777)	(40,188)	(14,024)	(1,757,235)
At 31 March 2021	-	-	-	-	-
DEPRECIATION					
At 1 April 2020	411,648	302,955	20,922	11,258	746,783
Eliminated on disposal	(411,648)	(302,955)	(20,922)	(11,258)	(746,783)
At 31 March 2021	-	-	-	-	-
NET BOOK VALUE					
At 31 March 2021	-	-	-	-	-
At 31 March 2020	955,598	32,822	19,266	2,766	1,010,452

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	483,472	498,989

Included in Other Debtors is an amount of £424,671.47 owed by the Directors that was repaid 13/07/2021.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	-	49,494
Trade creditors	46,104	5,788
Taxation and social security	261,126	145,617
Other creditors	50,253	82,945
	357,483	283,844

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	-	987,307