

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Quality Care Homes Limited

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for the Year Ended 31 March 2020**

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DIRECTORS: M A Hewlett
Mrs M J Hewlett

SECRETARY: Mrs M J Hewlett

REGISTERED OFFICE: 30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER: 04537252 (England and Wales)

ACCOUNTANTS: Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

BANKERS: Lloyds TSB Bank Plc
20 Badminton Road
Downend
Bristol
BS16 6BW

Quality Care Homes Limited (Registered number: 04537252)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		(664)
Tangible assets	5		<u>1,010,452</u>		<u>1,140,781</u>
			1,010,452		1,140,117
CURRENT ASSETS					
Stocks		1,480		1,480	
Debtors	6	498,989		166,034	
Cash at bank and in hand		<u>621,165</u>		<u>625,170</u>	
		1,121,634		792,684	
CREDITORS					
Amounts falling due within one year	7	<u>283,844</u>		<u>339,348</u>	
NET CURRENT ASSETS			<u>837,790</u>		<u>453,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,848,242		1,593,453
CREDITORS					
Amounts falling due after more than one year	8		(987,307)		(649,417)
PROVISIONS FOR LIABILITIES	9		<u>(8,133)</u>		<u>(10,608)</u>
NET ASSETS			<u><u>852,802</u></u>		<u><u>933,428</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		200
Retained earnings	11		<u>852,702</u>		<u>933,228</u>
SHAREHOLDERS' FUNDS			<u><u>852,802</u></u>		<u><u>933,428</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2020 and were signed on its behalf by:

Mrs M J Hewlett - Director

M A Hewlett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Quality Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

The negative Goodwill arose due to the amendment of the purchase price after adjusting for fair value accounting.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 61 (2019 - 57) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>(40,000)</u>
AMORTISATION	
At 1 April 2019	(39,336)
Charge for year	<u>(664)</u>
At 31 March 2020	<u>(40,000)</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>(664)</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1 April 2019	1,055,943	411,648	334,314
Additions	-	-	1,463
Disposals	<u>(100,345)</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>955,598</u>	<u>411,648</u>	<u>335,777</u>
DEPRECIATION			
At 1 April 2019	-	397,335	292,015
Charge for year	<u>-</u>	<u>14,313</u>	<u>10,940</u>
At 31 March 2020	<u>-</u>	<u>411,648</u>	<u>302,955</u>
NET BOOK VALUE			
At 31 March 2020	<u>955,598</u>	<u>-</u>	<u>32,822</u>
At 31 March 2019	<u>1,055,943</u>	<u>14,313</u>	<u>42,299</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019	40,188	12,875	1,854,968
Additions	-	1,149	2,612
Disposals	-	-	(100,345)
At 31 March 2020	<u>40,188</u>	<u>14,024</u>	<u>1,757,235</u>
DEPRECIATION			
At 1 April 2019	14,501	10,336	714,187
Charge for year	<u>6,421</u>	<u>922</u>	<u>32,596</u>
At 31 March 2020	<u>20,922</u>	<u>11,258</u>	<u>746,783</u>
NET BOOK VALUE			
At 31 March 2020	<u>19,266</u>	<u>2,766</u>	<u>1,010,452</u>
At 31 March 2019	<u>25,687</u>	<u>2,539</u>	<u>1,140,781</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>498,989</u>	<u>166,034</u>

Included in Other Debtors is an amount of £432,088 owed by the Directors, it is anticipated that this will be cleared by 31st December 2020.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	49,494	33,891
Trade creditors	5,788	16,557
Taxation and social security	145,617	104,392
Other creditors	<u>82,945</u>	<u>184,508</u>
	<u>283,844</u>	<u>339,348</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans	<u>987,307</u>	<u>649,417</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. PROVISIONS FOR LIABILITIES

	31.3.20 £	31.3.19 £
Deferred tax		
Accelerated capital allowances	<u>8,133</u>	<u>10,608</u>
		Deferred tax
		£
Balance at 1 April 2019		10,608
Credit to Profit & Loss Account during year		<u>(2,475)</u>
Balance at 31 March 2020		<u>8,133</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
50	Ordinary A	£1	50	100
(31.3.19 - 100)				
50	Ordinary B	£1	50	100
(31.3.19 - 100)				
			<u>100</u>	<u>200</u>

During the year the company 50 A shares and 50 B shares were redeemed when the company carried out a share buy back.

11. RESERVES

	Retained earnings £
At 1 April 2019	933,228
Profit for the year	554,424
Dividends	(125,000)
Purchase of own shares	<u>(509,950)</u>
At 31 March 2020	<u>852,702</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs M J Hewlett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.