

REGISTERED NUMBER: 04537252 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Quality Care Homes Limited

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for the Year Ended 31 March 2019**

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DIRECTORS: M A Hewlett
Mrs M J Hewlett

SECRETARY: Mrs M J Hewlett

REGISTERED OFFICE: 30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER: 04537252 (England and Wales)

ACCOUNTANTS: Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

BANKERS: Lloyds TSB Bank Plc
20 Badminton Road
Downend
Bristol
BS16 6BW

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		(664)		(3,329)
Tangible assets	5		<u>1,140,781</u>		<u>1,177,116</u>
			1,140,117		1,173,787
CURRENT ASSETS					
Stocks		1,480		1,480	
Debtors	6	166,034		75,000	
Cash at bank and in hand		<u>625,170</u>		<u>528,380</u>	
		792,684		604,860	
CREDITORS					
Amounts falling due within one year	7	<u>339,348</u>		<u>397,946</u>	
NET CURRENT ASSETS			<u>453,336</u>		<u>206,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,593,453		1,380,701
CREDITORS					
Amounts falling due after more than one year	8		(649,417)		(683,308)
PROVISIONS FOR LIABILITIES	9		<u>(10,608)</u>		<u>(11,376)</u>
NET ASSETS			<u>933,428</u>		<u>686,017</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>933,228</u>		<u>685,817</u>
SHAREHOLDERS' FUNDS			<u>933,428</u>		<u>686,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

Mrs M J Hewlett - Director

M A Hewlett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Quality Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

The negative Goodwill arose due to the amendment of the purchase price after adjusting for fair value accounting.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 57 (2018 - 60) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>(40,000)</u>
AMORTISATION	
At 1 April 2018	(36,671)
Charge for year	<u>(2,665)</u>
At 31 March 2019	<u>(39,336)</u>
NET BOOK VALUE	
At 31 March 2019	<u>(664)</u>
At 31 March 2018	<u>(3,329)</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1 April 2018	1,055,943	411,648	330,364
Additions	-	-	3,950
At 31 March 2019	<u>1,055,943</u>	<u>411,648</u>	<u>334,314</u>
DEPRECIATION			
At 1 April 2018	-	370,023	277,916
Charge for year	-	27,312	14,099
Eliminated on disposal	-	-	-
At 31 March 2019	<u>-</u>	<u>397,335</u>	<u>292,015</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,055,943</u>	<u>14,313</u>	<u>42,299</u>
At 31 March 2018	<u>1,055,943</u>	<u>41,625</u>	<u>52,448</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	35,874	12,088	1,845,917
Additions	11,994	787	16,731
Disposals	(7,680)	-	(7,680)
At 31 March 2019	<u>40,188</u>	<u>12,875</u>	<u>1,854,968</u>
DEPRECIATION			
At 1 April 2018	11,298	9,564	668,801
Charge for year	8,534	772	50,717
Eliminated on disposal	(5,331)	-	(5,331)
At 31 March 2019	<u>14,501</u>	<u>10,336</u>	<u>714,187</u>
NET BOOK VALUE			
At 31 March 2019	<u>25,687</u>	<u>2,539</u>	<u>1,140,781</u>
At 31 March 2018	<u>24,576</u>	<u>2,524</u>	<u>1,177,116</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other debtors	<u>166,034</u>	<u>75,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	33,891	31,920
Trade creditors	16,557	-
Taxation and social security	104,392	111,025
Other creditors	<u>184,508</u>	<u>255,001</u>
	<u>339,348</u>	<u>397,946</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	<u>649,417</u>	<u>683,308</u>

9. **PROVISIONS FOR LIABILITIES**

	31.3.19 £	31.3.18 £
Deferred tax		
Accelerated capital allowances	<u>10,608</u>	<u>11,376</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 April 2018	11,376
Credit to Income Statement during year	(768)
Balance at 31 March 2019	<u>10,608</u>

10. **ULTIMATE CONTROLLING PARTY**

Mrs M Hewlett and Mrs P Brine are the ultimate controlling parties

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.