

Registered number
04537021

Agro Traders Limited
Abbreviated Accounts
30 September 2007

THURSDAY



A990C1HM

A38

17/07/2008

74

COMPANIES HOUSE

Agro Traders Limited
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,259	1,679
Current assets			
Debtors		1,234	1,234
Cash at bank and in hand		<u>2,341</u>	<u>1,301</u>
		3,575	2,535
Creditors amounts falling due within one year		<u>(30,773)</u>	<u>(34,525)</u>
Net current liabilities		(27,198)	(31,990)
Net liabilities		<u>(25,939)</u>	<u>(30,311)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(25,941)	(30,313)
Shareholders' funds		<u>(25,939)</u>	<u>(30,311)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Alan Davidoff

Director

Approved by the board on 22 May 2008

Agro Traders Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 25% written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
At 1 October 2006	5,099
At 30 September 2007	<u>5,099</u>
Depreciation	
At 1 October 2006	3,420
Charge for the year	420
At 30 September 2007	<u>3,840</u>
Net book value	
At 30 September 2007	<u>1,259</u>
At 30 September 2006	<u>1,679</u>

3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2007	2006
	No	No
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>