

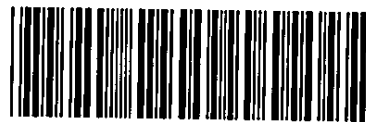
ABC MORTGAGES LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2008,

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ABC MORTGAGES LIMITED
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30 SEPTEMBER 2008

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Directors: K Sharman
Secretary: L Sharman
Company Number: 4536813

ABC MORTGAGES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present their report and the financial statements of the company for the year to 30 September 2008.

RESULTS AND DIVIDENDS

The loss for the year was (£778)-(2007-£509). No dividend was paid.

REVIEW OF THE BUSINESS

The company acts as mortgage brokers.

DIRECTORS AND THEIR INTERESTS

The director of the company and his interests in the share capital of the company was as follows:-

	Number of Shares	
	30 September 2008	2007
D Payne	-	55
K Sharman	100	45

FIXED ASSETS

The movements in fixed assets during the year are set out in note 8 to the financial statements.

AUDITORS

No audit is required by law.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17th December 2008.
and signed on its behalf.

K Sharman
Director


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ABC MORTGAGES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
TURNOVER	2	5,144	416
Administration costs		5,922	926
		-----	-----
OPERATING PROFIT	3	(778)	(509)
Interest received		-	-
		-----	-----
Profit on ordinary activities before taxation		(778)	(509)
Tax on ordinary activities	5	-	-
		-----	-----
PROFIT FOR THE YEAR		(778)	(509)
Dividends	6	-	-
		-----	-----
RETAINED (LOSS) FOR THE YEAR		(778)	(509)
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		(30,478)	(29,969)
		-----	-----
RETAINED (LOSS) CARRIED FORWARD		£(31,256)	£(30,478)
		=====	=====

The notes on pages 5 to 7 form part of the financial statements.

ABC MORTGAGES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Stock		-	-
Debtors	8	-	-
Bank and cash in hand		74	515
		-----	-----
		74	515
CREDITORS - amounts falling due within one year	9	250	703
		-----	-----
NET CURRENT ASSETS/LIABILITIES		(176)	(188)
		-----	-----
ASSETS LESS CURRENT LIABILITIES		(176)	(188)
CREDITORS - amounts falling due After more than one year	9	30,980	30,190
Provision for deferred taxation		-	-
		-----	-----
NET LIABILITIES		£(31,156)	£(30,378)
		=====	=====
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		(31,256)	(30,478)
		-----	-----
		£(31,156)	£(30,378)
		=====	=====

The Balance Sheet continues on page 4.

ABC MORTGAGES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008
(CONTINUED)

The directors certify:-

- (a) That for the year ended 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under section 249B(2) in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for:-
 - (I) Ensuring that the company keeps accounting records which comply with section 221 and
 - (II) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Small Entities (effective Jan 2007) were approved by the board on 17th December 2008 and signed on its behalf.

K Sharman
Director

U. Memon

The notes on pages 5 to 7 form part of these financial statements.

ABC MORTGAGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

1.1 Accounting Conventions:

The financial statements are prepared under the historical cost convention.

1.2 Turnover:

The turnover represents the invoiced amounts of goods and services, net of value added tax.

1.3 Depreciation of tangible fixed assets:

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life, as follows:

Equipment	-	25% reducing balance
Freehold Property	-	Nil

1.4 Deferred Taxation:

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

2 TURNOVER

The turnover and pre-tax profit are attributable to the company's main activity. The turnover arises entirely in the UK.

3 OPERATING PROFIT

The is stated after charging:

	2008	2007
	£	£
Directors emoluments	-	-
Depreciation	-	501
	=====	=====

ABC MORTGAGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4	INTEREST PAYABLE	2008 £	2007 £
---	------------------	-----------	-----------

On bank overdrafts and loans
repayable within five years

-	-
=====	=====

5	TAX ON ORDINARY ACTIVITIES	2008 £	2007 £
---	----------------------------	-----------	-----------

5.1 The tax charge on the profit
on ordinary activities for the year
was as follows:

Corporation tax - current year
Deferred taxation

-	-
-	-
-----	-----
-	-
=====	=====

5.2 Deferred taxation has not been provided. Were a provision
established at the full level of timing differences relating to capital
allowances this would be £Nil.

6	DIVIDENDS	2008 £	2007 £
---	-----------	-----------	-----------

Dividend paid

-	-
=====	=====

7 TANGIBLE FIXED ASSETS

Equipment
£

Cost:

At 1 October 2007

2,004

Additions

-

At 30 September 2008

2,004

Depreciation:

At 1 October 2007

2,004

Charge for year

-

At 30 September 2008

2,004

Net Book Value:

30 September 2008

-

30 September 2007

-

=====

ABC MORTGAGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8	DEBTORS	2008 £	2007 £
	Trade debtors	-	-
	Prepayments	-	-
	ACT	-	-
		<u>-----</u>	<u>-----</u>
		<u>=====</u>	<u>=====</u>
9	CREDITORS - amounts falling due within one year	2008 £	2007 £
	Creditors	700	700
	Bank overdraft	3	3
	Accruals	-	-
	Directors loan	-	-
	Corporation tax	-	-
		<u>-----</u>	<u>-----</u>
		<u>703</u>	<u>703</u>
		<u>=====</u>	<u>=====</u>
	CREDITORS - amounts falling due after more than one year	2008 £	2007 £
	Director's loan	<u>30,980</u>	<u>30,190</u>
		<u>=====</u>	<u>=====</u>
10	SHARE CAPITAL		
		Authorised 2008 & 2007 £	Allotted, Issued and fully paid 2008 2007 £ £
	Ordinary shares of £1 each	<u>1,000</u>	<u>100 2</u>
		<u>=====</u>	<u>=====</u>