

**Company Registered Number 4536690**

**ABTA Enterprises Limited**

**Abbreviated Accounts**

**For the Year Ended 31 December 2007**

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18/08/2008

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# ABTA Enterprises Limited

## Abbreviated Balance Sheet at 31 December 2007

	note	£	2007 £	£	2006 £
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			3,395		4,527
Intangible assets			<u>30,000</u>		<u>32,000</u>
			33,395		36,527
<b>Current assets</b>					
Stocks and work in progress		300		750	
Debtors	<b>3</b>	8,262		24,808	
Cash at bank and in hand		-		-	
		8,562		25,558	
<b>Creditors: Amounts falling due within one year</b>			<u>-28,414</u>	<u>-33,418</u>	
<b>Net current liabilities</b>			<u>-19,852</u>		<u>-7,860</u>
<b>Total assets less current liabilities</b>			13,543		28,667
<b>Creditors: Amounts falling due after more than one year</b>			<u>-7,218</u>		<u>-9,981</u>
<b>Net assets</b>			<u>6,325</u>		<u>18,686</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		400		400
Profit and loss account			<u>5,925</u>		<u>18,286</u>
<b>Shareholders' funds</b>			<u>6,325</u>		<u>18,686</u>

In the opinion of the directors the company is entitled to claim exemption from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985 No notice has been deposited by shareholders to invalidate this exemption The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of the Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective January 2007)

Approved by the board of directors on 20/6/08 And signed on its behalf



Mr A Burgis - Director

The annexed notes form part of these financial statements

## **ABTA Enterprises Limited**

### **Notes to the Abbreviated Accounts**

#### **For the Year Ended 31 December 2007**

#### **1 Accounting Policies**

##### **Exemptions**

The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement. The accounts have been prepared under the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents amounts invoiced in respect of the sale of services to customers, excluding value added tax

##### **Depreciation and diminution in value of assets**

Fixed assets are stated at cost less depreciation

Depreciation of fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life

##### **Tangible Fixed Assets -**

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

##### **Intangible fixed assets -**

Goodwill	5% straight line
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##### **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### **Deferred taxation**

No provision is made for deferred taxation as there is a reasonable probability that no liability will crystallise in the foreseeable future

**ABTA Enterprises Limited**

**Notes to the Abbreviated Accounts**

**For the Year Ended 31 December 2007**

**2 Fixed assets**

**Tangible**

	<b>Motor Vehicles £</b>	<b>Fixtures fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2007	8,695	3,786	12,481
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2007	<u>8,695</u>	<u>3,786</u>	<u>12,481</u>
<b>Depreciation</b>			
At 1 January 2007	5,772	2,182	7,954
Charge for the year	<u>731</u>	<u>401</u>	<u>1,132</u>
At 31 December 2007	<u>6,503</u>	<u>2,583</u>	<u>9,086</u>
<b>Net book value</b>			
At 31 December 2007	<u>2,192</u>	<u>1,203</u>	<u>3,395</u>
At 31 December 2006	<u>2,923</u>	<u>1,604</u>	<u>4,527</u>

**Intangible**

<b>Cost</b>	<b>Goodwill £</b>
At 1 January 2007	40,000
At 31 December 2007	<u>40,000</u>
<b>Ammortisation</b>	
At 1 January 2007	8,000
Charge for the year	<u>2,000</u>
At 31 December 2007	<u>10,000</u>
<b>Net book value</b>	
At 31 December 2007	<u>30,000</u>

**ABTA Enterprises Limited**

**Notes to the Abbreviated Accounts**

**For the Year Ended 31 December 2007**

**3 Debtors**

The aggregate amount of debtors falling due after more than one year is £ Nil

**4 Share Capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Ordinary £1 Shares Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>400</u>	<u>400</u>