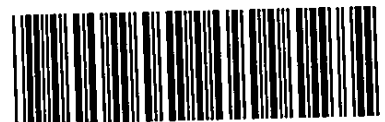


Company Registration No. 04536603 (England and Wales)

**COLONY FABRICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

MONDAY



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COMPANIES HOUSE

# **COLONY FABRICS LIMITED**

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# **COLONY FABRICS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO COLONY FABRICS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 3 to 4, together with the financial statements of Colony Fabrics Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

### **Other information**

On 30 September 2013 we reported, as auditors of Colony Fabrics Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2012, and our report included the following paragraph:

In forming our opinion we have considered the adequacy of the disclosures made in note 1 of the accounts concerning the fundamental uncertainty as to whether or not the company can be considered a going concern. The validity of the going concern basis is dependent on the company's ability to meet its future working capital requirements and generate a free cash flow together with the continued support of the parent company.

The accounts do not include any adjustments that would result from a failure of the company to generate a free cash flow and for the continued support of the parent company to be withdrawn. It is not practical to quantify the adjustments that might be required, but should any adjustments be required they would be significant. In view of the significance of this fundamental uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

# **COLONY FABRICS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO COLONY FABRICS LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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*SDC14*

**Samuel Clarke (Senior Statutory Auditor)  
for and on behalf of The Gallagher Partnership LLP**

30 September 2013

**Chartered Accountants  
Statutory Auditor**

69/85 Tabernacle Street  
London  
EC2A 4RR

# COLONY FABRICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
<b>Current assets</b>					
Debtors		4,916		5,643	
Cash at bank and in hand		6,706		2,997	
		<u>11,622</u>		<u>8,640</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(342,383)</u>		<u>(314,939)</u>	
<b>Total assets less current liabilities</b>			<u>(330,761)</u>		<u>(306,299)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			<u>(330,762)</u>		<u>(306,300)</u>
<b>Shareholders' funds</b>			<u>(330,761)</u>		<u>(306,299)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 27 September 2013

  
Luiza Pardellas  
Director

Company Registration No. 04536603

# COLONY FABRICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The director has received assurances from the parent company that it will continue to finance the company to meet its day to day working capital requirements. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financing by the parent company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>

### 3 Ultimate parent company

The company is controlled by the parent company Colony srl, a company registered in Italy