

Registered Number 04536315

ACADEMY PHOTOS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,577	3,317
		<u>2,577</u>	<u>3,317</u>
Current assets			
Stocks		2,435	2,620
Debtors		1,673	-
Cash at bank and in hand		1,009	1,367
		<u>5,117</u>	<u>3,987</u>
Creditors: amounts falling due within one year		<u>(7,559)</u>	<u>(8,167)</u>
Net current assets (liabilities)		<u>(2,442)</u>	<u>(4,180)</u>
Total assets less current liabilities		<u>135</u>	<u>(863)</u>
Total net assets (liabilities)		<u>135</u>	<u>(863)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		134	(864)
Shareholders' funds		<u>135</u>	<u>(863)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2014

And signed on their behalf by:

RAYMOND PERIERA, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover of the company is attributable to photo processing and copy bureau services which are recorded with the delivery of these services.

Tangible assets depreciation policy

Tangible assets are depreciated in order to write off the value of each asset over its estimated useful life.

Intangible assets amortisation policy

The company has no intangible assets,

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	52,021
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>52,021</u>
Depreciation	
At 1 January 2013	48,704
Charge for the year	740
On disposals	-
At 31 December 2013	<u>49,444</u>
Net book values	
At 31 December 2013	<u><u>2,577</u></u>
At 31 December 2012	<u><u>3,317</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

1 Ordinary shares of £1 each

1

1

4 Transactions with directors

Name of director receiving advance or credit:	RAYMOND PERIERA
Description of the transaction:	Reimbursement of expenditures incurred for the benefit of the company.
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 4,896
Advances or credits repaid:	£ 4,896
Balance at 31 December 2013:	<u>£ 0</u>

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