

**Registered Number 04536315**

**ACADEMY PHOTOS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	14,283	2,003
		<u>14,283</u>	<u>2,003</u>
<b>Current assets</b>			
Stocks		1,675	2,155
Debtors		266	6,903
Cash at bank and in hand		65	5,443
		<u>2,006</u>	<u>14,501</u>
<b>Creditors: amounts falling due within one year</b>		(10,483)	(16,309)
<b>Net current assets (liabilities)</b>		<u>(8,477)</u>	<u>(1,808)</u>
<b>Total assets less current liabilities</b>		<u>5,806</u>	<u>195</u>
<b>Total net assets (liabilities)</b>		<u>5,806</u>	<u>195</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		5,803	192
<b>Shareholders' funds</b>		<u>5,806</u>	<u>195</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:  
**Raymond Periera, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is recorded with sales as on-going commercial practice.

**Tangible assets depreciation policy**

Tangible assets are depreciated in order to write off each asset over its estimated useful life.

**Intangible assets amortisation policy**

The company has no intangible assets.

**Valuation information and policy**

Stocks of unsold goods are valued at the lower of cost and net realizable value on first in first out basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	52,021
Additions	16,965
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>68,986</u>
<b>Depreciation</b>	
At 1 January 2015	50,018
Charge for the year	4,685
On disposals	-
At 31 December 2015	<u>54,703</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>14,283</u></u>
At 31 December 2014	<u><u>2,003</u></u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Raymond Periera
Description of the transaction:	Reimbursement of expenditures incurred on behalf of the company.
Balance at 1 January 2015:	£ 0
Advances or credits made:	£ 479
Advances or credits repaid:	£ 479
Balance at 31 December 2015:	<u>£ 0</u>

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