

Garpa Garden & Park Furniture Limited

Financial Statements

For the year ended 31 December 2022

Pages for Filing with Registrar

Company Registration No. 04536226 (England and Wales)

Garpa Garden & Park Furniture Limited

Company Information

Directors	M Köhler-Prehn D Petermann (Appointed 1 April 2023)
Company number	04536226
Registered office	6th Floor 9 Appold Street London EC2A 2AP
Auditors	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP

Garpa Garden & Park Furniture Limited

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Garpa Garden & Park Furniture Limited

Balance Sheet

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	322,367		303,515	
Cash at bank and in hand		34,103		45,806	
		<u>356,470</u>		<u>349,321</u>	
Creditors: amounts falling due within one year	4	(66,144)		(68,884)	
Net current assets			<u>290,326</u>		<u>280,437</u>
Capital and reserves					
Called up share capital	5	10,000		10,000	
Profit and loss reserves		280,326		270,437	
Total equity			<u>290,326</u>		<u>280,437</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2023 and are signed on its behalf by:

D Petermann
Director

Company Registration No. 04536226

Garpa Garden & Park Furniture Limited

Notes to the Financial Statements

For the year ended 31 December 2022

1 Accounting policies

Company information

Garpa Garden & Park Furniture Limited is a private company limited by shares domiciled and incorporated in England and Wales. The registered office is 6th Floor, 9 Appold Street, London, EC2A 2AP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for commissions paid by the parent company and for goods and services net of VAT and trade discounts. Turnover is recognised on delivery of garden furniture provided to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Garpa Garden & Park Furniture Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The tax expense represents the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2020 - 0).

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	46,271	14,798
Amounts owed by group undertakings	272,153	263,904
Other debtors	-	12,694
Prepayments and accrued income	3,943	12,119
	<u>322,367</u>	<u>303,515</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	2,500	2,988
Other taxation and social security	5,638	16,851
Other creditors	41,306	48,095
Accruals and deferred income	16,700	950
	<u>66,144</u>	<u>68,884</u>

Garpa Garden & Park Furniture Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

5 Called up share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:

Ryan Day

Statutory Auditor:

Moore Kingston Smith LLP

7 Related party transactions

The company made purchases from its parent company, GARPA Garten and Park Einrichtungen GmbH, amounting to £239,335 (2021: £321,740). It also received £12,387 (2021: £15,879) for intermediary services supplied to the parent company during the period under review. At the year end a balance of £272,153 (2021: £263,904) was due from the parent company.

8 Parent company

The company is a wholly owned subsidiary undertaking of GARPA Garten and Park Einrichtungen GmbH, registered in Germany. The registered office is Kiehnwiese 1, Escheburg, 21039, Germany.

The ultimate controlling party of the group which owns the company is DK Premium Brands Holdings AG by virtue of their 100% holding in GARPA Holert Handelsgesellschaft mbH & Co. KG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.