

**Abbreviated Unaudited Accounts**  
**For The Year Ended 30th September 2014**  
**for**  
**D Farrell & Co Ltd**

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**For The Year Ended 30th September 2014**

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**D Farrell & Co Ltd**  
**Company Information**  
**For The Year Ended 30th September 2014**

**DIRECTORS:** D Farrell  
S H Farrell

**SECRETARY:** S H Farrell

**REGISTERED OFFICE:** T/a Knightsbridge Neckwear  
Unit 7, Brewery Close  
Melmerby  
Ripon  
North Yorkshire  
HG4 5NL

**REGISTERED NUMBER:** 04536007 (England and Wales)

**ACCOUNTANTS:** F E Metcalfe & Co Limited  
Chartered Accountants  
40A Market Place  
Ripon  
North Yorkshire  
HG4 1BZ

**D Farrell & Co Ltd (Registered number: 04536007)**

**Abbreviated Balance Sheet**  
**30th September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,999		15,999
<b>CURRENT ASSETS</b>					
Stocks		367,172		321,177	
Debtors		36,933		38,126	
Cash at bank		34,226		84,051	
		<u>438,331</u>		<u>443,354</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,770</u>		<u>61,177</u>	
<b>NET CURRENT ASSETS</b>			<u>361,561</u>		<u>382,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			366,560		398,176
<b>PROVISIONS FOR LIABILITIES</b>			<u>855</u>		<u>235</u>
<b>NET ASSETS</b>			<u><u>365,705</u></u>		<u><u>397,941</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>364,705</u>		<u>396,941</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>365,705</u></u>		<u><u>397,941</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2015 and were signed on its behalf by:

D Farrell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30th September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Government grants are recognised as income in the profit and loss account in the period in which the related costs are charged.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2013	29,387
Additions	5,799
Disposals	(25,203)
At 30th September 2014	<u>9,983</u>
<b>DEPRECIATION</b>	
At 1st October 2013	13,388
Charge for year	1,669
Eliminated on disposal	(10,073)
At 30th September 2014	<u>4,984</u>
<b>NET BOOK VALUE</b>	
At 30th September 2014	<u>4,999</u>
At 30th September 2013	<u>15,999</u>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30th September 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.