

REGISTERED NUMBER: 04535823 (England and Wales)

JAMES ALLEN CLASSIC & VINTAGE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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JAMES ALLEN CLASSIC & VINTAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

DIRECTOR: J E Allen

SECRETARY: E M Allen

REGISTERED OFFICE: 77 Louth Road
Holton le Clay
N E Lincolnshire
DN33 2HU

REGISTERED NUMBER: 04535823 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BALANCE SHEET
30TH SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,472		1,183
CURRENT ASSETS					
Stocks	5	12,600		12,000	
Debtors	6	27,521		19,461	
Cash at bank		<u>24,743</u>		<u>14,138</u>	
		64,864		45,599	
CREDITORS					
Amounts falling due within one year	7	<u>15,076</u>		<u>17,011</u>	
NET CURRENT ASSETS			<u>49,788</u>		<u>28,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,260</u>		<u>29,771</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>53,259</u>		<u>29,770</u>
SHAREHOLDERS' FUNDS			<u>53,260</u>		<u>29,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th June 2019 and were signed by:

J E Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

1. STATUTORY INFORMATION

James Allen Classic & Vintage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st October 2017	1,052	599	1,651
Additions	2,833	-	2,833
At 30th September 2018	<u>3,885</u>	<u>599</u>	<u>4,484</u>
DEPRECIATION			
At 1st October 2017	369	99	468
Charge for year	394	150	544
At 30th September 2018	<u>763</u>	<u>249</u>	<u>1,012</u>
NET BOOK VALUE			
At 30th September 2018	<u>3,122</u>	<u>350</u>	<u>3,472</u>
At 30th September 2017	<u>683</u>	<u>500</u>	<u>1,183</u>

5. **STOCKS**

	2018 £	2017 £
Finished goods	<u>12,600</u>	<u>12,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>27,521</u>	<u>19,461</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Payments on account	-	1,800
Corporation tax	6,146	2,389
Directors' current accounts	8,210	11,382
Accrued expenses	720	1,440
	<u>15,076</u>	<u>17,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.