

Registered number: 04535012

Trendy Refinishers Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2013

Prepared By:
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Trendy Refinishers Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2013

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~~The company's registered number is 04535012~~

Trendy Refinishers Ltd

Registered Number: 04535012

BALANCE SHEET AT 31/01/2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Intangible assets	2	3,000	6,000
Tangible assets	3	3,517	5,354
		<u>6,517</u>	<u>11,354</u>
CURRENT ASSETS			
Stock		2,256	1,100
Debtors (amounts falling due within one year)	4	5,082	5,619
Cash at bank and in hand		<u>2,916</u>	<u>3,847</u>
		10,254	10,566
CREDITORS: Amounts falling due within one year		<u>11,055</u>	<u>13,909</u>
NET CURRENT LIABILITIES		(801)	(3,343)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,716	8,011
CREDITORS: Amounts falling due after more than one year	5	17,883	21,704
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>57</u>
NET LIABILITIES		<u>(12,167)</u>	<u>(13,750)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>(12,169)</u>	<u>(13,752)</u>
SHAREHOLDERS' FUNDS		<u>(12,167)</u>	<u>(13,750)</u>
Trendy Refinishers Ltd			

Registered Number: 04535012

For the year ending 31/01/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/10/2013 and signed on their behalf by

Mr T Fowler

Director

Trendy Refinishers Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis, which the directors consider appropriate. Whilst the company has negative net assets at the balance sheet date, the directors have no reason to believe that the company will not be able to continue trading.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Trendy Refinishers Ltd

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/02/2012	<u>30,000</u>	<u>30,000</u>
At 31/01/2013	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/02/2012	24,000	24,000
For the year	<u>3,000</u>	<u>3,000</u>
At 31/01/2013	<u>27,000</u>	<u>27,000</u>
Net Book Amounts		
At 31/01/2013	<u>3,000</u>	<u>3,000</u>
At 31/01/2012	<u>6,000</u>	<u>6,000</u>
Trendy Refinishers Ltd		

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/02/2012	7,736	14,385	22,121
Disposals	<u>(3,741)</u>	<u>-</u>	<u>(3,741)</u>
At 31/01/2013	<u>3,995</u>	<u>14,385</u>	<u>18,380</u>
Depreciation			
At 01/02/2012	4,075	12,692	16,767
Disposals	<u>(3,077)</u>	<u>-</u>	<u>(3,077)</u>
For the year	<u>749</u>	<u>424</u>	<u>1,173</u>
At 31/01/2013	<u>1,747</u>	<u>13,116</u>	<u>14,863</u>
Net Book Amounts			
At 31/01/2013	<u>2,248</u>	<u>1,269</u>	<u>3,517</u>
At 31/01/2012	<u>3,661</u>	<u>1,693</u>	<u>5,354</u>

4. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	2,122	2,659
Other debtors	<u>2,960</u>	<u>2,960</u>
	<u>5,082</u>	<u>5,619</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2013	2012
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	£	£
Bank loans and overdrafts	<u>17,883</u>	<u>21,704</u>
	<u>17,883</u>	<u>21,704</u>

Trendy Refinishers Ltd

6. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. CONTROLLING PARTY

In the opinion of the directors, the company was jointly controlled throughout year by Mr T and Mrs W Fowler by virtue of their combined holding of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.