

Abbreviated Accounts for the Year Ended 31 May 2015

for

GE WANDSWORTH LTD

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for the Year Ended 31 May 2015**

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GE WANDSWORTH LTD

**Company Information
for the Year Ended 31 May 2015**

DIRECTORS:

H Kwok
A W Kwok
C P Cheung
V Boc
Ms C M Wong
Mrs A Y C Kwok

SECRETARY:

Mrs A Y C Kwok

REGISTERED OFFICE:

233 Brompton Road
London
SW3 2EP

REGISTERED NUMBER:

04534999 (England and Wales)

ACCOUNTANTS:

Sayer & Co
11 Mytten Close
Cuckfield
Haywards Heath
West Sussex
RH17 5LN

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		582,732		662,478
CURRENT ASSETS					
Stocks		16,715		15,952	
Debtors		94,454		88,010	
Cash at bank		101,434		82,481	
		<u>212,603</u>		<u>186,443</u>	
CREDITORS					
Amounts falling due within one year		<u>168,276</u>		<u>168,600</u>	
NET CURRENT ASSETS			<u>44,327</u>		<u>17,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			627,059		680,321
CREDITORS					
Amounts falling due after more than one year			<u>790,801</u>		<u>844,803</u>
NET LIABILITIES			<u>(163,742)</u>		<u>(164,482)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(163,842)</u>		<u>(164,582)</u>
SHAREHOLDERS' FUNDS			<u>(163,742)</u>		<u>(164,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2015 and were signed on its behalf by:

H Kwok - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	899,557
Additions	19,781
Disposals	(1,433)
At 31 May 2015	<u>917,905</u>
DEPRECIATION	
At 1 June 2014	237,079
Charge for year	98,794
Eliminated on disposal	(700)
At 31 May 2015	<u>335,173</u>
NET BOOK VALUE	
At 31 May 2015	<u>582,732</u>
At 31 May 2014	<u>662,478</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

GE WANDSWORTH LTD

**Report of the Accountants to the Directors of
GE Wandsworth Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sayer & Co
11 Mytten Close
Cuckfield
Haywards Heath
West Sussex
RH17 5LN

10 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.