

Abbreviated Accounts for the Year Ended 30 September 2015

for

Autocool Radiators Ltd

AMENDED

K.N. Fryirs
56a Aberdeen Walk
Scarborough
North Yorkshire
YO11 1XW

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for the Year Ended 30 September 2015

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AMENDED

Autocool Radiators Ltd

Company Information
for the Year Ended 30 September 2015

DIRECTORS:

S N Kirby
Mrs J Kirby

SECRETARY:

S N Kirby

REGISTERED OFFICE:

56a Aberdeen Walk
Scarborough
North Yorkshire
YO11 1XW

REGISTERED NUMBER:

04534443 (England and Wales)

ACCOUNTANT:

K.N. Fryirs
56a Aberdeen Walk
Scarborough
North Yorkshire
YO11 1XW

Report of the Directors
for the Year Ended 30 September 2015

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

S N Kirby
Mrs J Kirby

ON BEHALF OF THE BOARD:

S. N. Kirby

S N Kirby - Secretary

2 June 2016

AMENDED

Profit and Loss Account
for the Year Ended 30 September 2015

	Notes	30.9.15 £	30.9.14 £
TURNOVER		203,565	241,878
Cost of sales		<u>133,543</u>	<u>170,285</u>
GROSS PROFIT		70,022	71,593
Administrative expenses		<u>64,158</u>	<u>61,175</u>
OPERATING PROFIT	2	5,864	10,418
Interest receivable and similar income		-	1
		<u>5,864</u>	<u>10,419</u>
Interest payable and similar charges		<u>2,033</u>	<u>1,274</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,831	9,145
Tax on profit on ordinary activities	3	-	<u>1,290</u>
PROFIT FOR THE FINANCIAL YEAR		3,831	7,855
Deficit brought forward		<u>(780)</u>	<u>(8,635)</u>
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>3,051</u>	<u>(780)</u>

The notes form part of these financial statements

Balance Sheet
30 September 2015

	Notes	30.9.15 £	30.9.14 £
FIXED ASSETS			
Intangible assets	4	40,000	40,000
Tangible assets	5	8,053	4,092
		<u>48,053</u>	<u>44,092</u>
CURRENT ASSETS			
Stocks		8,150	11,649
Debtors	6	32,122	38,442
Cash at bank and in hand		37	680
		<u>40,309</u>	<u>50,771</u>
CREDITORS			
Amounts falling due within one year	7	85,211	95,543
		<u>(44,902)</u>	<u>(44,772)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,151</u>	<u>(680)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		3,051	(780)
SHAREHOLDERS' FUNDS		<u>3,151</u>	<u>(680)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

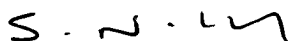
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:

S N Kirby - Director



Mrs J Kirby - Director



Notes to the Financial Statements
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in September 2002, has not been written off as it is considered by the directors to have retained its value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment 18%
Motor vans 18%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.15	30.9.14
	£	£
Depreciation - owned assets	1,767	898
Loss on disposal of fixed assets	1,532	-
	<u>7,200</u>	<u>7,200</u>
Directors' remuneration and other benefits etc	<u>7,200</u>	<u>7,200</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.15	30.9.14
	£	£
Current tax:		
UK corporation tax	-	1,290
	<u>-</u>	<u>1,290</u>
Tax on profit on ordinary activities	<u>-</u>	<u>1,290</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2014	
and 30 September 2015	<u>40,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>40,000</u>
At 30 September 2014	<u>40,000</u>

5. TANGIBLE FIXED ASSETS

	Tools and equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2014	13,285	20,342	33,627
Additions	-	10,900	10,900
Disposals	-	(3,640)	(3,640)
At 30 September 2015	<u>13,285</u>	<u>27,602</u>	<u>40,887</u>
DEPRECIATION			
At 1 October 2014	11,851	17,684	29,535
Charge for year	258	1,509	1,767
Eliminated on disposal	-	1,532	1,532
At 30 September 2015	<u>12,109</u>	<u>20,725</u>	<u>32,834</u>
NET BOOK VALUE			
At 30 September 2015	<u>1,176</u>	<u>6,877</u>	<u>8,053</u>
At 30 September 2014	<u>1,434</u>	<u>2,658</u>	<u>4,092</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Trade debtors	<u>32,122</u>	<u>38,442</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Bank loans and overdrafts	19,836	17,359
Hire purchase contracts	4,167	-
Trade creditors	37,469	43,648
Tax	-	1,290
Directors' loan accounts	<u>23,739</u>	<u>33,246</u>
	<u>85,211</u>	<u>95,543</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>