

COMPANY REGISTRATION NUMBER 4534387

**PENRANE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2005**



**N R SHARLAND & COMPANY**

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**PENRANE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2005**

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**PENRANE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 30 SEPTEMBER 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,438	1,917
<b>CURRENT ASSETS</b>			
Debtors		-	1,750
Cash at bank and in hand		<u>2,654</u>	<u>1,956</u>
		2,654	3,706
<b>CREDITORS: Amounts falling due within one year</b>		<u>(51,188)</u>	<u>(27,246)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(48,534)</u>	<u>(23,540)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(47,096)</u>	<u>(21,623)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and Loss Account		<u>(47,098)</u>	<u>(21,625)</u>
<b>DEFICIENCY</b>		<u>(47,096)</u>	<u>(21,623)</u>

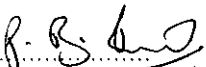
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 28/07/2006

  
 MR B R PENDYALA

# PENRANE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2004 and 30 September 2005	<u>3,408</u>
<b>DEPRECIATION</b>	
At 1 October 2004	1,491
Charge for year	479
At 30 September 2005	<u>1,970</u>
<b>NET BOOK VALUE</b>	
At 30 September 2005	<u>1,438</u>
At 30 September 2004	<u>1,917</u>

**PENRANE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
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**3. SHARE CAPITAL**

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2005	2004
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>