



Registration number 04534335

## D & M Interiors Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2010

MONDAY



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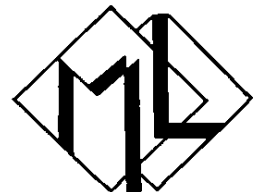
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COMPANIES HOUSE

MacMahon Leggate  
Chartered Accountants  
Charter House  
18-20 Finsley Gate  
Burnley  
BB11 2HA



## **D & M Interiors Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements  
of  
D & M Interiors Ltd**

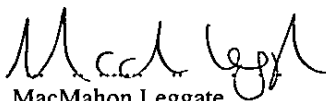
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
MacMahon Leggate  
Chartered Accountants

2 November 2010

Charter House  
18-20 Finsley Gate  
Burnley  
BB11 2HA

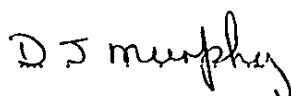
**D & M Interiors Ltd**  
**Abbreviated Balance Sheet as at 30 September 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	10,000	15,000
Tangible assets	2	<u>6,951</u>	<u>8,790</u>
		16,951	23,790
<b>Current assets</b>			
Debtors		55,937	21,202
Cash at bank and in hand		<u>156,056</u>	<u>216,833</u>
		211,993	238,035
<b>Creditors: Amounts falling due within one year</b>		<u>(13,900)</u>	<u>(24,264)</u>
<b>Net current assets</b>		<u>198,093</u>	<u>213,771</u>
<b>Total assets less current liabilities</b>		215,044	237,561
<b>Provisions for liabilities</b>		<u>(1,274)</u>	<u>(1,034)</u>
<b>Net assets</b>		<u>213,770</u>	<u>236,527</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>213,768</u>	<u>236,525</u>
<b>Shareholders' funds</b>		<u>213,770</u>	<u>236,527</u>

For the financial year ended 30 September 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 2 November 2010.



Mr D J Murphy  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **D & M Interiors Ltd**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Written off over 10 years
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

## D & M Interiors Ltd

### Notes to the abbreviated accounts for the Year Ended 30 September 2010

*continued*

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 October 2009 and 30 September 2010	<u>50,000</u>	<u>19,511</u>	<u>69,511</u>
<b>Depreciation</b>			
As at 1 October 2009	35,000	10,721	45,721
Charge for the year	<u>5,000</u>	<u>1,839</u>	<u>6,839</u>
As at 30 September 2010	<u>40,000</u>	<u>12,560</u>	<u>52,560</u>
<b>Net book value</b>			
As at 30 September 2010	<u>10,000</u>	<u>6,951</u>	<u>16,951</u>
As at 30 September 2009	<u>15,000</u>	<u>8,790</u>	<u>23,790</u>

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 4 Related parties

##### Director's loan account

The following balance owed to/(by) the director was outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Mr D J Murphy	<u>(32,627)</u>	<u>(32,627)</u>	<u>99</u>

No interest is charged in respect of this balance

The overdrawn director's loan account balance will be repaid by way of a dividend by 30th June 2011