

# D & M Interiors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

MacMahon      Leggate  
Chartered      Accountants  
Charter      House  
18-20      Finsley      Gate  
Burnley  
BB11 2HA

**D & M Interiors Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
A c c o u n t s o f  
D & M I n t e r i o r s L t d  
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D & M Interiors Ltd for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of D & M Interiors Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of D & M Interiors Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D & M Interiors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D & M Interiors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D & M Interiors Ltd. You consider that D & M Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D & M Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
MacMahon Leggate  
Chartered Accountants  
Charter House  
18-20 Finsley Gate  
Burnley  
Lancashire  
BB11 2HA

1 February 2013

**D & M Interiors Ltd**  
**(Registration number: 04534335)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		1	5,000
Tangible fixed assets		4,768	5,518
		<hr/> 4,769	<hr/> 10,518
<b>Current assets</b>			
Debtors		72,516	33,297
Cash at bank and in hand		133,593	186,519
		<hr/> 206,109	<hr/> 219,816
Creditors: Amounts falling due within one year		(17,547)	(21,723)
		<hr/> 188,562	<hr/> 198,093
Net current assets		<hr/> 188,562	<hr/> 198,093
Total assets less current liabilities		193,331	208,611
Provisions for liabilities		(553)	(624)
		<hr/> 192,778	<hr/> 207,987
Net assets		<hr/> <hr/> 192,778	<hr/> <hr/> 207,987
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		192,776	207,985
		<hr/> 192,778	<hr/> 207,987
Shareholders' funds		<hr/> <hr/> 192,778	<hr/> <hr/> 207,987

The notes on pages 4 to 6 form an integral part of these financial statements.

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**D & M Interiors Ltd**  
**(Registration number: 04534335)**  
**Abbreviated Balance Sheet at 30 September 2012**  
**..... continued**

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 February 2013

.....  
Mr Derek Joseph Murphy  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**D & M Interiors Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	written off over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse,

based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**D & M Interiors Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**  
*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2011	50,000	19,511	69,511
Additions	-	371	371
	<hr/>	<hr/>	<hr/>
At 30 September 2012	50,000	19,882	69,882
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2011	45,000	13,993	58,993
Charge for the year	4,999	1,121	6,120
	<hr/>	<hr/>	<hr/>
At 30 September 2012	49,999	15,114	65,113
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2012	1	4,768	4,769
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2011	5,000	5,518	10,518
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**D & M Interiors Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**  
*..... continued*

**4        Related party transactions**

**Director's advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>Mr Derek Joseph Murphy</b>				
Loans to directors are interest free. The balance outstanding will be repaid by 30/6/13	63,098	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.