

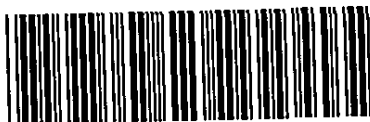
**A. G. R. SERVICES LIMITED**

**(COMPANY NO: 4534299)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

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**A.G.R. SERVICES LIMITED**

**REPORT & FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

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**A.G.R. SERVICES LIMITED**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTOR**

MR A G RUSSELL

**SECRETARY**

MISS E. L. BUTCHER

**ACCOUNTANTS**

SUSSEX & SOUTH DOWNS ASSOCIATES  
P O BOX 2498  
COULSDON  
SURREY  
CR5 3YE

**BANKERS**

BARCLAYS BANK PLC  
NORTH CHEAM  
SURREY

**REGISTERED OFFICE**

80 BROCKENHURST AVENUE  
WORCESTER PARK  
SURREY  
KT4 7RF

**A.G.R. SERVICES LIMITED**

**ACCOUNTING POLICIES**

a) Basis of Accounting

The Accounts of A.G.R Services Limited have been prepared under the historic-cost convention

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Motor Vehicles	-	25% p a on a reducing Balance basis
Plant & Equipment	-	20% p.a on a reducing Balance basis
Office Equipment	-	20% p.a. on a reducing Balance Basis

**A.G.R. SERVICES LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

	<u>NOTE</u>	(2010) £	(2009) £
<u>TURNOVER</u>	1	30,846	30,637
<u>COST OF SALES</u>		<u>(10,013)</u>	<u>(9,573)</u>
<u>GROSS PROFIT</u>		20,833	21,064
<u>DISTRIBUTION COSTS &amp; ADMINISTRATION EXPENSES</u>	2	<u>(6,856)</u>	<u>(7,155)</u>
<u>OPERATING PROFIT/(LOSS)</u>		13,977	13,909
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>-</u>	<u>-</u>
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		13,977	13,909
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(2,848)</u>	<u>(2,895)</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		11,129	11,014
<u>DIVIDENDS PROPOSED</u>	7	<u>-</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>11,129</u>	<u>11,014</u>

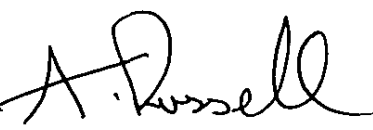
THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

**A.G.R. SERVICES LIMITED**

**BALANCE SHEET AS AT AUGUST 31<sup>ST</sup> 2010**

	<u>NOTE</u>	(2010) £	(2009) £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	8a	1,122	1,082
Intangible Assets	8b	<u>8,000</u>	<u>8,000</u>
		<u>9,122</u>	<u>9,082</u>
<b><u>CURRENT ASSETS</u></b>			
Stock & Work-in-Progress	9	-	-
Debtors	10	1,885	8,878
Cash at Bank & in Hand	15	<u>2,861</u>	<u>2,839</u>
		<u>4,746</u>	<u>11,717</u>
<b><u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	11	<u>(871)</u>	<u>(884)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		<b>3,875</b>	<b>10,833</b>
<b><u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>	12	<u>-</u>	<u>-</u>
<b><u>TOTAL ASSETS ADD /(LESS) CURRENT ASSETS/(LIABILITIES)</u></b>		<b>12,997</b>	<b>19,915</b>
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>			
Taxation	6	(2,848)	(2,895)
Dividends	7	<u>-</u>	<u>-</u>
		<u>10,149</u>	<u>17,020</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>9,149</u>	<u>16,020</u>
		<u>10,149</u>	<u>17,020</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

SIGNED   
Mr A G. Russell  
DATED

DIRECTOR

**A. G. R. SERVICES LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

**BALANCE SHEET CONTINUED**

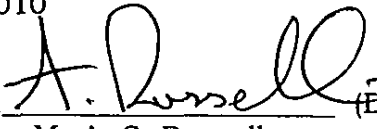
For the year ended August 31<sup>st</sup> 2009, the above-named company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended August 31<sup>st</sup> 2010 in accordance with Section 476,

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The director considers that, despite the exemptions allowed to him, as a small company, he requires full accounts to be prepared for the year ended August 31<sup>st</sup> 2010

Signed  (DIRECTOR)  
Mr A G Russell


Dated \_\_\_\_\_

**DIRECTOR'S REPORT**

Review of the business, director and his interests

- a) The Company's principal activities, during the trading year, were those of Painters & Decorators and, in the opinion of the director, the trading situation for the year was satisfactory
- b) The director as at the balance sheet date and his beneficial holding in the share capital of the Company was as follows

MR A. G RUSSELL - 1,000 Ordinary Shares of £1 00 each

Signed  (DIRECTOR)  
Mr A G Russell

Dated \_\_\_\_\_

**A. G. R. SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

1 TURNOVER

Turnover represents the invoiced amount of services provided, stated net of Credits and Allowances

2 OPERATING PROFIT

This is stated after charging or crediting

Distribution Costs and Administration Expenses

	(2010) £	(2009) £
Directors Remuneration	-	-
Depreciation	260	345
Other Expenses	6,596	6,810
	<u>6,856</u>	<u>7,155</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b <u>INTEREST RECEIVABLE</u>	£	£
None	-	-
4. <u>EMPLOYEE INFORMATION</u>		
a) <u>Number Employed</u>		
The average number of employees during the year was		
Office & Management	2	2
b) <u>Payroll Costs</u>		
The aggregate payroll costs were.		
	£	£
Wages & Salaries	6,920	6,350
Social Security Costs	128	102
	<u>7,048</u>	<u>6,452</u>



**A.R.G SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

5	<u>DIRECTORS RENUMERATION</u>	(2010) £	(2009) £
	Fees	-	-
	Other emoluments	-	-
		<u>-</u>	<u>-</u>
6	<u>TAXATION</u>	£	£
	Corporation Tax @ 21%	<u>2,848</u>	<u>2,895</u>
7	<u>DIVIDENDS</u>	£	£
	Dividends Proposed	<u>-</u>	<u>-</u>

8a TANGIBLE FIXED ASSETS

a) <u>Cost or Valuation</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>Motor Vehicle</u>	<u>(2010) Total</u>	<u>(2009) Total</u>
	£	£	£	£	£
Brought Forward	423	492	6,668	7,583	7,583
Additions	300	-	-	300	-
Disposals	-	-	-	-	-
At August 31 <sup>st</sup> 2010	<u>723</u>	<u>492</u>	<u>6,668</u>	<u>7,883</u>	<u>7,583</u>
b) <u>Depreciation</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Brought Forward	338	385	5,778	6,501	6,156
Provisions	17	21	222	260	345
Disposals	-	-	-	-	-
At August 31 <sup>st</sup> 2010	<u>355</u>	<u>406</u>	<u>6,000</u>	<u>6,761</u>	<u>6,501</u>
c) <u>Net Book Values</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
At August 31 <sup>st</sup> 2010	<u>368</u>	<u>86</u>	<u>668</u>	<u>1,122</u>	<u>1,082</u>

8b INTANGIBLE ASSETS

Business Premium at Cost	£	£
	<u>8,000</u>	<u>8,00</u>

**A. G. R. SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

	(2010) £	(2009) £
9. <u>STOCKS</u>		
None	-	-
10. <u>DEBTORS</u>	£	£
Trade Debtors	-	2,393
Prepayments	135	135
Other Debtors	1,750	6,350
	<u>1,885</u>	<u>8,878</u>
11. <u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Trade Creditors	-	-
Directors Current Account	12	35
Accruals	835	827
Other Creditors	24	22
	<u>871</u>	<u>884</u>
12. <u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13. <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
b) Allotted, issued and fully paid 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
14. <u>PROFIT &amp; LOSS ACCOUNT</u>	£	£
Brought Forward	16,020	16,006
Profit/(loss) for the year	13,977	13,909
Dividends	(18,000)	(11,000)
Corporation Tax	<u>(2,848)</u>	<u>(2,895)</u>
Retained profit carried forward	<u>9,149</u>	<u>16,020</u>
15. <u>BANK BALANCES &amp; CASH</u>	£	£
Bank Account	2,861	2,839
Deposit/Reserve Account	-	-
Cash	-	-
	<u>2,861</u>	<u>2,839</u>

**A.G.R. SERVICES LIMITED**

**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

	£	(2010) £	(2009) £
<b><u>TURNOVER</u></b>			
Sales & Services Rendered		30,846	<u>30,637</u>
<b><u>LESS COST OF SALES</u></b>			
Materials & Supplies	2,714		2,595
Expendable Tools & Equipment	251		526
Labour & Social Security	<u>7,048</u>		<u>6,452</u>
		<u>(10,013)</u>	<u>(9,573)</u>
<b><u>GROSS PROFIT</u></b>		<u>20,833</u>	<u>21,064</u>
<b><u>LESS ADMINISTRATION &amp; OVERHEAD EXPENSES</u></b>			
Computer Expenses	218		190
Rent & Rates	135		135
Staff Welfare	516		528
Fuel & Oil	1,122		1,097
Motor Vehicle Costs	1,393		1,296
Parking & Tolls	39		38
Protective Clothing & Safety Wear	215		210
Cleaning & Laundry	180		170
Insurances (Public Liability)	415		702
Office Expenses	588		582
Telecommunications	635		693
Printing, Postage & Stationery	78		37
Professional Fees	835		827
Bank Charges	65		107
General Expenses	<u>162</u>		<u>198</u>
		<u>(6,596)</u>	<u>(6,810)</u>
<b><u>LESS DEPRECIATION</u></b>			
Motor Vehicle	222		297
Plant, Tools & Equipment	21		27
Office Equipment	<u>17</u>		<u>21</u>
		<u>(260)</u>	<u>(345)</u>
		<u>(6,856)</u>	<u>(7,155)</u>
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>		<u>13,977</u>	<u>13,909</u>

**A.G.R. SERVICES LIMITED**

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS  
FOR THE YEAR ENDED AUGUST 31<sup>ST</sup> 2010**

	£
<b><u>NET PROFIT PER ACCOUNTS</u></b>	13,977
ADD DEPRECIATION	<u>260</u>
<b><u>ADJUSTED CASE I PROFIT</u></b>	<u>14,237</u>

**CAPITAL ALLOWANCES**

	<u>POOL</u>	<u>MOTOR VEHICLE</u>	<u>ALLOWANCES</u>
	£	£	£
W D V. B/FWD	179	1,695	
ADDITIONS AT COST	300		
F.Y A (100%)	(300)		(300)
W D A (20%)	(36)	(339)	(375)
	<u>143</u>	<u>1,356</u>	
<b><u>TOTAL ALLOWANCES</u></b>			(675)

**CASE I PROFIT**

14,237

**ASSESSABLE PROFIT**

13,562

**CORPORATION TAX PROVISION**

**CORPORATION TAX**

£13,562 x 21% =  $\frac{\text{£}}{\text{=====}}$  2,848 02