

Mashie Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 March 2021

Company Registration No. 04534274 (England and Wales)

Mashie Limited

Company Information

Director	P Thwaites
Company number	04534274
Registered office	Charlotte Building 17 Gresse Street London W1T 1QL
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
Business address	260 Homewood Road Los Angeles CA 90049
Bankers	Lloyds TSB Bank Plc 1 Walm Lane Willesden Green NW2 5SN

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Balance Sheet

As at 31 March 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	3	58,865		58,381	
Cash at bank and in hand		65,912		76,982	
		<u>124,777</u>		<u>135,363</u>	
Creditors: amounts falling due within one year	4	<u>(22,319)</u>		<u>(6,108)</u>	
Net current assets			<u>102,458</u>		<u>129,255</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>102,358</u>		<u>129,155</u>
Total equity			<u>102,458</u>		<u>129,255</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 12 November 2021

P Thwaites
Director

Company Registration No. 04534274

Mashie Limited

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

Company information

Mashie Limited is a private company limited by shares incorporated in England and Wales. The registered office is Charlotte Building, 17 Gresse Street, London, W1T 1QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Company made a loss for the year after taxation of £26,797 (2020: £26,240) and had net assets at the 31 March of £102,458 (2020: £129,255). These financial statements are prepared on the going concern basis. The director has considered the impact that Covid-19 will have on the business and have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The director believes that the company will have sufficient funds to settle all of its liabilities as they fall due for at least 12 months from signing the accounts.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

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Notes to the Financial Statements (Continued)

For the year ended 31 March 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2020:1).

3 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	58,000	58,000
Other debtors	865	381
	<u>58,865</u>	<u>58,381</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,910	1,800
Other taxation and social security	3,553	3,557
Other creditors	15,856	751
	<u>22,319</u>	<u>6,108</u>

5 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Control

The ultimate controlling party is P Thwaites by virtue of his 65% shareholding.

7 Related party transactions

As at the balance sheet date, an amount of £15,856 (2020: £51) was owed to P Thwaites, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.