

Mashie Limited

Unaudited Abbreviated Accounts

For the year ended 31 March 2016

Mashie Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Mashie Limited

Abbreviated Balance Sheet

As at 31 March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		87		217
Investments	2		7		243,368
			<u>94</u>		<u>243,585</u>
Current assets					
Debtors	3	460,089		580,185	
Cash at bank and in hand		294,313		29,823	
		<u>754,402</u>		<u>610,008</u>	
Creditors: amounts falling due within one year		<u>(47,298)</u>		<u>9,897</u>	
Net current assets			<u>707,104</u>		<u>619,905</u>
Total assets less current liabilities			<u><u>707,198</u></u>		<u><u>863,490</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>707,098</u>		<u>863,390</u>
Shareholders' funds			<u><u>707,198</u></u>		<u><u>863,490</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 October 2016

P Thwaites
Director

Company Registration No. 04534274

Mashie Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	3,442	200,000	203,442
Depreciation			
At 1 April 2015	3,225	(43,368)	(40,143)
Charge for the year	130	243,361	243,491
At 31 March 2016	3,355	199,993	203,348
Net book value			
At 31 March 2016	87	7	94
At 31 March 2015	217	243,368	243,585

Mashie Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2016

3 Debtors

Debtors include an amount of £199,711 (2015 - £199,711) which is due after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.