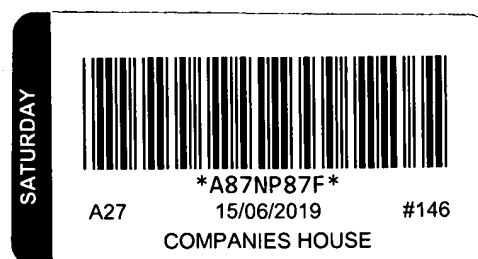


Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2018
for
X-entricity Youth Theatre

Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT



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for the Year Ended 30 September 2018

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04533879 (England and Wales)

Registered Charity number
1097469

Registered office
Langstone Court Barn
Langstone Llangarron
Ross On Wye
Herefordshire
HR9 6NR

Trustees
J E Hewson
P Sockett
S P Liddle

Company Secretary
J E Hewson

Independent examiner
Thorne & Co.

Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Approved by order of the board of trustees on 23/5/19 and signed on its behalf by:

J E Hewson - Trustee

Independent examiner's report to the trustees of X-entricity Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Brian Clare

Brian Clare
Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Date: *14 June 2019*

Statement of Financial Activities
for the Year Ended 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	30.9.18 Total funds £	30.9.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		331	-	331	1,048
Charitable activities					
Performances		22,351	-	22,351	18,516
Other trading activities	2	5,576	-	5,576	1,217
Total		28,258	-	28,258	20,781
EXPENDITURE ON					
Raising funds		694	-	694	-
Charitable activities					
Performances		27,151	-	27,151	21,943
Other		869	-	869	136
Total		28,714	-	28,714	22,079
NET INCOME/(EXPENDITURE)		(456)	-	(456)	(1,298)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,855	-	8,855	10,153
TOTAL FUNDS CARRIED FORWARD		8,399	-	8,399	8,855

The notes form part of these financial statements

Balance SheetAt 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	30.9.18 Total funds £	30.9.17 Total funds £
CURRENT ASSETS					
Debtors	4	5,137	-	5,137	6,287
Cash at bank and in hand		3,262	-	3,262	2,587
		<u>8,399</u>	<u>-</u>	<u>8,399</u>	<u>8,874</u>
CREDITORS					
Amounts falling due within one year	5	-	-	-	(19)
		<u>8,399</u>	<u>-</u>	<u>8,399</u>	<u>8,855</u>
NET CURRENT ASSETS					
		<u>8,399</u>	<u>-</u>	<u>8,399</u>	<u>8,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,399</u>	<u>-</u>	<u>8,399</u>	<u>8,855</u>
NET ASSETS		<u>8,399</u>	<u>-</u>	<u>8,399</u>	<u>8,855</u>
FUNDS	6				
Unrestricted funds				<u>8,399</u>	<u>8,855</u>
TOTAL FUNDS				<u>8,399</u>	<u>8,855</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

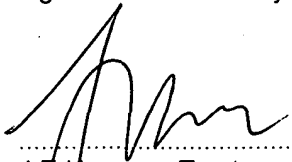
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

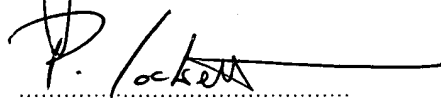
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 23/5/19 and were signed on its behalf by:


.....
J E Hewson -Trustee


.....
P Sockett -Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from theatre ticket sales is included in income in the period in which the relevant performance takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Production costs are charged to the Statement of Financial Activities in the year of the first performance. Costs relating to productions which do not have their first performance by the end of the financial year are held on the balance sheet as prepayments.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	30.9.18	30.9.17
	£	£
Fundraising events	5,576	1,217

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Prepayments and accrued income	5,137	6,287
	<u>5,137</u>	<u>6,287</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Accruals and deferred income	-	19
	<u>-</u>	<u>19</u>

6. MOVEMENT IN FUNDS

	At 1.10.17	Net movement in funds	At 30.9.18
	£	£	£
Unrestricted funds			
General fund	8,855	(456)	8,399
	<u>8,855</u>	<u>(456)</u>	<u>8,399</u>
TOTAL FUNDS	<u>8,855</u>	<u>(456)</u>	<u>8,399</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,258	(28,714)	(456)
	<u>28,258</u>	<u>(28,714)</u>	<u>(456)</u>
TOTAL FUNDS	<u>28,258</u>	<u>(28,714)</u>	<u>(456)</u>

Comparatives for movement in funds

	At 1.10.16	Net movement in funds	At 30.9.17
	£	£	£
Unrestricted Funds			
General fund	10,153	(1,298)	8,855
	<u>10,153</u>	<u>(1,298)</u>	<u>8,855</u>
TOTAL FUNDS	<u>10,153</u>	<u>(1,298)</u>	<u>8,855</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,781	(22,079)	(1,298)
TOTAL FUNDS	<u>20,781</u>	<u>(22,079)</u>	<u>(1,298)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	10,153	(1,754)	8,399
TOTAL FUNDS	<u>10,153</u>	<u>(1,754)</u>	<u>8,399</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,039	(50,793)	(1,754)
TOTAL FUNDS	<u>49,039</u>	<u>(50,793)</u>	<u>(1,754)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2018.

8. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	331	1,048
Other trading activities		
Fundraising events	5,576	1,217
Charitable activities		
Performances	22,351	18,516
Total incoming resources	28,258	20,781
 EXPENDITURE		
Raising donations and legacies		
Fundraising	694	-
Charitable activities		
Performances	27,151	21,943
Support costs		
Management		
Insurance	856	19
Other		
Sundries	13	117
Total resources expended	28,714	22,079
 Net expenditure	<u>(456)</u>	<u>(1,298)</u>

This page does not form part of the statutory financial statements