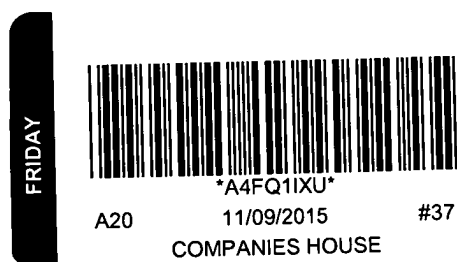


ROC

Registration number: 04533807 (England and Wales)

GENESIS HOUSE FREEHOLD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



GENESIS HOUSE FREEHOLD LIMITED
COMPANY INFORMATION

Directors	K Abadi
	M Cullinan
	C J Daniel
	E Klaeijsen
	V Lohmann
	D McDuff
	O Nooranipour
	P W I O'Dwyer
Registered office	Willmott House 12 Blacks Road London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

GENESIS HOUSE FREEHOLD LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the unaudited financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company is the management and administration of the freehold property known as Genesis House, 37 Woodlands Road, Surbiton, Surrey.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

K Abadi

M Cullinan

C J Daniel

E Klaeijsen

V Lohmann

D McDuff

O Nooranipour

P W I O'Dwyer

Small company provisions

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 17 August 2015 and signed on its behalf by:



K Abadi
Director

GENESIS HOUSE FREEHOLD LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Service charge income	16,500	16,500
Service charge expenditure	<u>(15,089)</u>	<u>(17,198)</u>
Service charge surplus/(deficit)	1,411	(698)
Other expenses	(30)	(30)
Other income	<u>250</u>	<u>250</u>
Total surplus/(deficit)	<u>1,631</u>	<u>(478)</u>
Surplus/(deficit) on ordinary activities before taxation	1,631	(478)
Tax on surplus or deficit on ordinary activities	<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year	<u><u>1,631</u></u>	<u><u>(478)</u></u>

GENESIS HOUSE FREEHOLD LIMITED
(REGISTRATION NUMBER: 04533807)
BALANCE SHEET AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	<u>40,953</u>	<u>40,953</u>
Current assets			
Debtors	5	9,233	9,889
Cash at bank and in hand		<u>17,549</u>	<u>14,604</u>
		26,782	24,493
Creditors: Amounts falling due within one year	6	<u>(9,924)</u>	<u>(9,266)</u>
Net current assets		<u>16,858</u>	<u>15,227</u>
Net assets		<u>57,811</u>	<u>56,180</u>
Capital and reserves			
Called up share capital	7	9	9
Share premium account	8	41,296	41,296
General reserve	8	15,106	13,695
Revenue account	8	<u>1,400</u>	<u>1,180</u>
Shareholders' funds		<u>57,811</u>	<u>56,180</u>


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 17 August 2015 and signed on its behalf by:


K Abadi
Director

GENESIS HOUSE FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by S396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not depreciated

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2014: £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2015 nor for the year ended 31 March 2014.

GENESIS HOUSE FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015
(CONTINUED)

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2014 and 31 March 2015	<u>40,953</u>
Net book value	
At 31 March 2015	<u>40,953</u>
At 31 March 2014	<u>40,953</u>

5 DEBTORS

	2015 £	2014 £
Service charge arrears	6,396	6,868
Prepayments	<u>2,837</u>	<u>3,021</u>
	<u>9,233</u>	<u>9,889</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Service charge creditors	120	-
Service charges demanded in advance	8,250	8,250
Accrued expenses	<u>1,554</u>	<u>1,016</u>
	<u>9,924</u>	<u>9,266</u>

GENESIS HOUSE FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1.00 each	9	9	9	9

8 RESERVES

	Share premium account £	General reserve £	Revenue account £	Total £
At 1 April 2014	41,296	13,695	1,180	56,171
Surplus for the year	-	-	1,631	1,631
Transfer to general reserve	-	-	(1,411)	(1,411)
Transfer from revenue account	-	1,411	-	1,411
At 31 March 2015	41,296	15,106	1,400	57,802

9 CONTROL

No one person or entity has overall control of the company.