

Registration number 04533807 (England and Wales)

**GENESIS HOUSE FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



**GENESIS HOUSE FREEHOLD LIMITED**  
**COMPANY INFORMATION**

<b>Directors</b>	K Abadi
	M Cullinan
	D McDuff
	E Klaeijsen
	V Lohmann
	O Nooranipour
	P W I O'Dwyer
	C J Daniel (appointed 23 August 2012)
<b>Registered office</b>	Willmott House 12 Blacks Road London W6 9EU
<b>Accountants</b>	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**GENESIS HOUSE FREEHOLD LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the unaudited financial statements for the year ended 31 March 2013

**Principal activity**

The principal activity of the company is the management and administration of the freehold property known as Genesis House, 37 Woodlands Road, Surbiton, Surrey

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows

K Abadi

M Cullinan

D McDuff

E Klaeijssen

V Lohmann

O Nooranipour

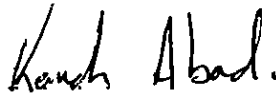
P W I O'Dwyer

C J Daniel (appointed 23 August 2012)

**Small company provisions**

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 19 August 2013 and signed on its behalf by



K Abadi  
Director

**GENESIS HOUSE FREEHOLD LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Service charge income	18,650	16,500
Service charge expenditure	<u>(12,307)</u>	<u>(15,868)</u>
<b>Service charge surplus</b>	<b>6,343</b>	<b>632</b>
Other expenses	(30)	(30)
Other income	<u>250</u>	<u>250</u>
<b>Total surplus</b>	<b><u>6,563</u></b>	<b><u>852</u></b>
<b>Surplus on ordinary activities before taxation</b>	<b>6,563</b>	<b>852</b>
Tax on surplus or deficit on ordinary activities	<u>-</u>	<u>-</u>
<b>Surplus for the financial year</b>	<b><u>6,563</u></b>	<b><u>852</u></b>

**GENESIS HOUSE FREEHOLD LIMITED**  
**(REGISTRATION NUMBER: 04533807)**  
**BALANCE SHEET AT 31 MARCH 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	4	<u>40,953</u>	<u>40,953</u>
<b>Current assets</b>			
Debtors	5	10,036	10,087
Cash at bank and in hand		<u>15,105</u>	<u>9,195</u>
		25,141	19,282
<b>Creditors: Amounts falling due within one year</b>	6	<u>(9,436)</u>	<u>(10,140)</u>
<b>Net current assets</b>		<u>15,705</u>	<u>9,142</u>
<b>Net assets</b>		<u>56,658</u>	<u>50,095</u>
<b>Capital and reserves</b>			
Called up share capital	7	9	9
Share premium account	8	41,296	41,296
General reserve	8	14,393	8,051
Revenue account	8	<u>960</u>	<u>739</u>
<b>Shareholders' funds</b>		<u>56,658</u>	<u>50,095</u>


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 19 August 2013 and signed on its behalf by

  
K Abadi  
Director

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by S396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Not depreciated

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2012 nil)

**3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 March 2013 nor for the year ended 31 March 2012

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**(CONTINUED)**

**4 TANGIBLE FIXED ASSETS**

**Tangible fixed assets**

	<b>Freehold property £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2012	<u>40,953</u>	<u>40,953</u>
<b>Net book value</b>		
At 31 March 2013	<u>40,953</u>	<u>40,953</u>
At 31 March 2012	<u>40,953</u>	<u>40,953</u>

**5 DEBTORS**

	<b>2013 £</b>	<b>2012 £</b>
Service charge arrears	7,341	8,277
Prepayments	<u>2,695</u>	<u>1,810</u>
	<u>10,036</u>	<u>10,087</u>

**6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013 £</b>	<b>2012 £</b>
Service charges in advance	8,250	8,250
Accrued expenses	<u>1,186</u>	<u>1,890</u>
	<u>9,436</u>	<u>10,140</u>

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**(CONTINUED)**

**7 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1.00 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>

**8 RESERVES**

	<b>Share premium account £</b>	<b>General reserve £</b>	<b>Revenue account £</b>	<b>Total £</b>
At 1 April 2012	41,296	8,050	740	50,086
Surplus for the year	-	-	6,563	6,563
Transfer to general reserve	-	-	(6,343)	(6,343)
Transfer from revenue account	-	6,343	-	6,343
At 31 March 2013	<u>41,296</u>	<u>14,393</u>	<u>960</u>	<u>56,649</u>