

Registration number 04533807 (England and Wales)

**GENESIS HOUSE FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

MONDAY



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**GENESIS HOUSE FREEHOLD LIMITED**  
**COMPANY INFORMATION**

**Directors**

K Abadi

M Cullinan

W A Moodie (appointed 4 November 2010)

N Rogovsky

D McDuff

R Sampson

E Klæijsen

V Lohmann

**Company secretary** Online Corporate Secretaries Ltd

**Registered office** Carpenter Court  
1 Maple Road  
Bramhall  
Stockport  
Cheshire  
SK7 2DH

**Accountants** Service Charge Assurance Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**GENESIS HOUSE FREEHOLD LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company is the management and administration of the freehold property known as Genesis House, 37 Woodlands Road, Surbiton, Surrey

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows

K Abadi

M Cullinan

W A Moodie (appointed 4 November 2010)

N Rogovsky

D McDuff

R Sampson

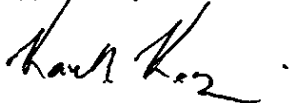
E Klæijsen

V Lohmann

**Small company provisions**

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 16 September 2011 and signed on its behalf by



Director - KAVEH KAZEMI ABAOI

**GENESIS HOUSE FREEHOLD LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
Service charge income	24,060	16,500
Service charge expenditure	<u>(20,351)</u>	<u>(20,486)</u>
Gross surplus/(deficit)	3,709	(3,986)
Other expenses	(1,328)	(23)
Other operating income	<u>250</u>	<u>250</u>
Operating surplus/(deficit)	<u>2,631</u>	<u>(3,759)</u>
Surplus/(deficit) on ordinary activities before taxation	<u>2,631</u>	<u>(3,759)</u>
Surplus/(deficit) for the financial year	<u><u>2,631</u></u>	<u><u>(3,759)</u></u>

**GENESIS HOUSE FREEHOLD LIMITED**  
**(REGISTRATION NUMBER: 04533807)**  
**BALANCE SHEET AT 31 MARCH 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	4	40,953	40,953
<b>Current assets</b>			
Debtors	5	13,537	13,160
Cash at bank and in hand		4,196	5,960
		17,733	19,120
Creditors Amounts falling due within one year	6	(9,443)	(13,461)
Net current assets		8,290	5,659
Net assets		49,243	46,612
<b>Capital and reserves</b>			
Called up share capital	7	9	9
Share premium account	8	41,296	41,296
General reserve	8	7,419	3,711
Revenue account	8	519	1,596
		49,243	46,612

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 16 September 2011 and signed on its behalf by



Director

- KAVEH KAZEMI ABAOI

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Not depreciated

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2010: nil).

**3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 March 2011 nor for the year ended 31 March 2010.

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**(CONTINUED)**

**4 TANGIBLE FIXED ASSETS**

**Tangible fixed assets**

	<b>Freehold property £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2010	40,953	40,953
<b>Net book value</b>		
At 31 March 2011	40,953	40,953
At 31 March 2010	40,953	40,953

**5 DEBTORS**

	<b>2011 £</b>	<b>2010 £</b>
Service charge arrears	11,476	10,830
Prepayments	2,061	2,330
	<u>13,537</u>	<u>13,160</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2011 £</b>	<b>2010 £</b>
Service charges in advance	8,250	8,250
Service charge creditors	-	3,812
Accrued expenses	1,193	1,399
	<u>9,443</u>	<u>13,461</u>

**7 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 00 each	9	9	9	9

**GENESIS HOUSE FREEHOLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**(CONTINUED)**

**8 RESERVES**

	Share premium account £	General reserve £	Revenue account £	Total £
At 1 April 2010	41,296	3,710	1,597	46,603
Surplus for the year	-	-	2,631	2,631
Transfer from revenue account	-	3,709	-	3,709
Transfer to general reserve	-	-	(3,709)	(3,709)
At 31 March 2011	<u>41,296</u>	<u>7,419</u>	<u>519</u>	<u>49,234</u>