

## **IQ EQ Trustee Company (UK) Limited**

### **Directors' report and financial statements for the year ended 31 December 2021**

**Registered number: 4533748**

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**IQ EQ Trustee Company (UK) Limited**  
**Financial statements for the year ended 31 December 2021**

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# **IQ EQ Trustee Company (UK) Limited**

## **Directors' report for the year ended 31 December 2021**

The directors present their report and the audited financial statements of IQ EQ Trustee Company (UK) Limited, ("the Company") for the year ended 31 December 2021.

### **Principal activity**

The principal activity of during the year was the provision of trust establishment services.

### **Financial statements and results**

The Company did not trade during either the current or prior financial year. The Company made neither a profit nor loss for the year (2020: £nil). The directors do not propose a dividend for the year ended 31 December 2021.

### **Directors**

The directors who held office during the year and to the date of this report are given below:-

C J Tushingham

D T Kenny

M J Lewin (resigned 9 May 2022)

J C Brown (resigned 19 July 2021)

### **Secretary**

Summerhill Secretaries (Isle of Man) Limited

### **Independent auditor**

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

## **IQ EQ Trustee Company (UK) Limited**

### **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **By Order of the Board**

DocuSigned by:  
  
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**Director**

28 September 2022

**Registered Office**  
4<sup>th</sup> Floor  
45 Monmouth Street  
London  
WC2H 9DG

## **IQ EQ Trustee Company (UK) Limited**

### **Statement of comprehensive income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Revenue	-	-
Administrative expenditure	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>

The notes on page 7-8 form part of these financial statements.

# IQ EQ Trustee Company (UK) Limited

## Balance sheet

	Note	2021 £	2020 £
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Retained deficit		(2)	(2)
<b>Total equity</b>		-	-

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

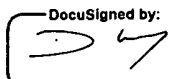
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 7 to 8 form part of these financial statements.

The financial statements on pages 3 to 8 were approved and authorised for issue by the Board on 28 September 2022 and signed for on its behalf by:

DocuSigned by:  
  
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**Director**

Declan Kenny

## IQ EQ Trustee Company (UK) Limited

### Statement of changes in equity

	Called up share capital £	Retained deficit £	Total £
Balance at 1 January 2020	2	(2)	-
Balance at 31 December 2020	2	(2)	-
<b>Balance at 1 January 2021</b>	<b>2</b>	<b>(2)</b>	<b>-</b>
<b>Balance as at 31 December 2021</b>	<b>2</b>	<b>(2)</b>	<b>-</b>

The notes on page 7-8 form part of these financial statements.

# IQ EQ Trustee Company (UK) Limited

## Statement of cash flows

	2021 £	2020 £
Cash and cash equivalents at the beginning of the year	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>-</b>	<b>-</b>

The notes on page 7-8 form part of these financial statements.



# IQ EQ Trustee Company (UK) Limited

## Notes to the financial statements for the year ended 31 December 2021

### 1 Principle accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The Company has early adopted the amendments of FRS102 as a result of the triennial review, which are effective from 1 January 2021.

### 2 Amounts owed by group undertakings

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 Called up share capital

	2021 £	2020 £
<b>Authorised</b>		
2,000 ordinary shares of £1 each	2,000	2,000
<b>Allotted and fully paid</b>		
2 ordinary shares of £1 each	2	2

### 4 Controlling parties

The Company's immediate parent undertaking is IQ EQ Holdings (Cyprus) Limited, a company incorporated in Cyprus.

On 13 January 2022, FPCI Astorg V's shareholding in the IQ-EQ Group was acquired by Astorg IQ EQ Fund SCSp, a Luxembourg special limited partnership, which is the majority shareholder of Logos TF S.à r.l., a holding company, owning an interest of more than 80% in the IQ-EQ Group. Astorg IQ EQ Fund SCSp is also managed by Astorg Asset Management S.à r.l. and there was no impact on management or governance of the IQ-EQ Group as a result.

From 13 January 2022, Astorg IQ EQ Fund SCSp is considered collectively by the directors of the Group to be the ultimate controlling party. From this date the IQ-EQ Group is controlled by Astorg IQ EQ Fund SCSp.

As at 31 December 2021, the ultimate holding company into which the results are consolidated is Saphilux S.à r.l (a Luxembourg entity).

## **IQ EQ Trustee Company (UK) Limited**

### **5 Related party transactions**

Transactions with other wholly owned subsidiaries within the group are not disclosed as the Company has taken advantage of the exemption in section 33.1A of FRS 102.