

Registered number
4533712

Absolute Zero 273 Limited

Abbreviated Accounts

31 July 2008

WEDNESDAY



A726V5C1

A04

03/12/2008

119

COMPANIES HOUSE

Absolute Zero 273 Limited
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	644	1,164
Current assets			
Debtors	20,478	16,518	
Cash at bank and in hand	13,116	7,751	
	33,594	24,269	
Creditors: amounts falling due within one year	(21,853)	(13,163)	
Net current assets		11,741	11,106
Net assets		12,385	12,270
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		12,384	12,269
Shareholder's funds		12,385	12,270

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S G Smith
 Director



Approved by the board on 30 November 2008

Absolute Zero 273 Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
Cost	
At 1 August 2007	5,531
At 31 July 2008	<u>5,531</u>
Depreciation	
At 1 August 2007	4,367
Charge for the year	520
At 31 July 2008	<u>4,887</u>
Net book value	
At 31 July 2008	<u>644</u>
At 31 July 2007	<u>1,164</u>

3 Share capital	2008	2007
	£	£

Absolute Zero 273 Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1