

ABBEYCOMP IT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2010

TUESDAY



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COMPANIES HOUSE

ABBEYCOMP IT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2010

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ABBEYCOMP IT SOLUTIONS LIMITED - REGISTERED NUMBER 4533260

ABBREVIATED BALANCE SHEET


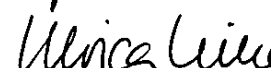
30 SEPTEMBER 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	2	<u>27,530</u>	<u>22,476</u>
Current assets			
Stocks		5,950	-
Debtors	3	187,940	150,316
Cash at bank and in hand		<u>76,260</u>	<u>46,503</u>
		270,150	196,819
Creditors:			
amounts falling due within one year		<u>(225,586)</u>	<u>(150,381)</u>
Net current assets		<u>44,564</u>	<u>46,438</u>
Total assets less current liabilities		72,094	68,914
Creditors:			
amounts falling due after more than one year		(31,924)	(31,344)
Net assets		<u><u>40,170</u></u>	<u><u>37,570</u></u>
Capital and reserves			
Called up share capital	4	3	3
Other reserves		1	1
Profit and loss account		40,166	37,566
Shareholders' funds		<u><u>40,170</u></u>	<u><u>37,570</u></u>

For the financial year ended 30 September 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors

 J V Lima)
) Directors
 U M Lima)

Date 24/6/2011

The notes on pages 2 to 3 form an integral part of these abbreviated accounts

ABBEYCOMP IT SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. Accounting policies

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

(c) Stocks

Stocks are valued at the lower of cost and net realiseable value

(d) Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows

Plant & machinery	-	straight line over 5 years
Fixtures & fittings	-	straight line over 6 years
Equipment	-	straight line over 3 years

(e) Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the period of the lease

(f) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit & loss account

ABBEYCOMP IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

30 SEPTEMBER 2010

2. Tangible fixed assets

	2010
	£
Cost	
At 1 October 2009	93,220
Additions	<u>15,627</u>
At 30 September 2010	<u>108,847</u>
Depreciation	
At 1 October 2009	70,744
Charge for the year	<u>10,573</u>
At 30 September 2010	<u>81,317</u>
Net book value	
At 30 September 2010	<u>27,530</u>
At 30 September 2009	<u>22,476</u>

	2010	2009
	£	£
3. Debtors		
Trade debtors	168,830	123,579
Other debtors	17,393	23,597
Prepayments and accrued income	<u>1,717</u>	<u>3,140</u>
	<u>187,940</u>	<u>150,316</u>

Other debtors includes an amount of £12,730 owing by the directors. This was repaid to the company in December 2010.

4. Called up share capital

	2010	2009
	£	£
<i>Authorised</i>		
4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>
<i>Allotted, called up and fully paid</i>		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>

5. Ultimate controlling party

The company is controlled by its directors, who jointly hold 100% of the issued share capital.