

**Registered Number 04533219**

**ABSI CONSULTANTS LIMITED**

**Abbreviated Accounts**

**30 September 2013**

**Abbreviated Balance Sheet as at 30 September 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,957	1,786
		<u>1,957</u>	<u>1,786</u>
<b>Current assets</b>			
Cash at bank and in hand		9,237	9,391
		<u>9,237</u>	<u>9,391</u>
<b>Creditors: amounts falling due within one year</b>		(14,961)	(23,047)
<b>Net current assets (liabilities)</b>		<u>(5,724)</u>	<u>(13,656)</u>
<b>Total assets less current liabilities</b>		<u>(3,767)</u>	<u>(11,870)</u>
<b>Total net assets (liabilities)</b>		<u>(3,767)</u>	<u>(11,870)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(3,867)	(11,970)
<b>Shareholders' funds</b>		<u>(3,767)</u>	<u>(11,870)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

**S Boniwell, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Professional library - 25% reducing balance

Equipment - 25% reducing balance

Computer - 25% reducing balance

**Other accounting policies****Deferred taxation**

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in years different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Going concern**

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	10,329
Additions	824
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>11,153</u>
<b>Depreciation</b>	
At 1 October 2012	8,543

Charge for the year	653
On disposals	-
At 30 September 2013	<u>9,196</u>
<b>Net book values</b>	
At 30 September 2013	<u>1,957</u>
At 30 September 2012	<u>1,786</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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