

**ABSI CONSULTANTS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**



**CHANNON & CO**  
**Chartered Accountants**  
**& Consultants**

**ABSI CONSULTANTS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**  
**DIRECTOR & ADVISORS**

**DIRECTOR**

S Boniwell

**COMPANY SECRETARY**

T Boniwell

**REGISTERED NUMBER**

04533219

**REGISTERED OFFICE**

The Mill  
Kingsteignton Road  
Newton Abbot  
Devon  
TQ12 2QA

**ACCOUNTANTS**

Channon & Co  
The Mill  
Kingsteignton Road  
Newton Abbot  
Devon TQ12 2QA

**INDEX TO ACCOUNTS**

	<b>Page</b>
Report of the director	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 - 6
<b>The following does not form part of the statutory accounts</b>	
Trading and profit and loss account	7

**ABSI CONSULTANTS LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The director submits his annual report and accounts for the year ended 30 September 2010

**Principal Activities**

The company is principally engaged in the provision of general secretarial and administrative services

**Results**

The loss after taxation for the year amounted to £760 as shown on page 2

**Directors**

The director during the year under review and the shares in the company in which he was beneficially interested at the beginning and end of the year was -

	<b>Ordinary Shares of £1 each</b>	
	<b>At 30 September 2010</b>	<b>At 30 September 2009</b>
S Boniwell	<u>50</u>	<u>50</u>

**Exemption**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**Company registration number: 04533219**

**On behalf of the board**



**S Boniwell**  
**Director**

**Dated:** 26/6/2011

**ABSI CONSULTANTS LIMITED**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>12,608</b>	7,566
Net operating expenses		<u>(13,368)</u>	<u>(7,731)</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(760)</b>	(165)
Interest receivable and similar income		—	6
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(760)</b>	(159)
Tax on profit on ordinary activities		—	—
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u><b>(760)</b></u>	<u>(159)</u>
<b>MOVEMENT ON RESERVES</b>		<b>2010 £</b>	<b>2009 £</b>
<b>RETAINED PROFIT AT 1 OCTOBER 2009</b>		<b>633</b>	1,792
Loss for the financial year		<b>(760)</b>	(159)
Dividends paid		—	<u>(1,000)</u>
<b>(LOSS) ABSORBED / PROFIT RETAINED AT 30 SEPTEMBER 2010</b>		<u><b>(127)</b></u>	<u>633</u>

The company has no recognised gains or losses other than the loss for the year

There is no material difference between the loss for this year and the prior year loss and that on the historical cost basis

The notes set out on pages 4 to 6 form an integral part of these accounts

**ABSI CONSULTANTS LIMITED**

**UNAUDITED BALANCE SHEET**

**AS AT 30 SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,536		2,046
<b>CURRENT ASSETS</b>					
Debtors	5	-		1,000	
Cash at bank and in hand		<u>9,513</u>		<u>155</u>	
		9,513		1,155	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(12,076)</u>		<u>(2,468)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,563)</u>		<u>(1,313)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27)</u>		<u>733</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account			<u>(127)</u>		<u>633</u>
<b>SHAREHOLDERS' FUNDS (EQUITY)</b>	8		<u>(27)</u>		<u>733</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Company registration number: 04533219**

The financial statements were approved by the director on

26/6/2011



**S Boniwell**  
Director

**The notes set out on pages 4 to 6 form an integral part of these accounts**

**ABSI CONSULTANTS LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**a Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b. Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Professional library	-	25% reducing balance
Equipment	-	25% reducing balance
Computer	-	25% reducing balance

**c. Deferred taxation**

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in years different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2 OPERATING LOSS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after allowing for -		
Depreciation	<u><b>845</b></u>	<u><b>682</b></u>

**3 STAFF COSTS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
The cost employing staff, including the director, was		
Wages and salaries	<u><b>5,700</b></u>	<u><b>-</b></u>

**ABSI CONSULTANTS LIMITED**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**4 TANGIBLE FIXED ASSETS**

	Computer £	Professional library £	Equipment £	Total £
<b>COST</b>				
At 1 October 2009	3,636	3,000	1,721	8,357
Additions	<u>1,335</u>	<u>-</u>	<u>-</u>	<u>1,335</u>
<b>At 30 September 2010</b>	<b><u>4,971</u></b>	<b><u>3,000</u></b>	<b><u>1,721</u></b>	<b><u>9,692</u></b>
<b>DEPRECIATION</b>				
At 1 October 2009	2,486	2,599	1,226	6,311
Charge for the year	<u>622</u>	<u>100</u>	<u>123</u>	<u>845</u>
<b>At 30 September 2010</b>	<b><u>3,108</u></b>	<b><u>2,699</u></b>	<b><u>1,349</u></b>	<b><u>7,156</u></b>
<b>NET BOOK VALUE</b>				
<b>At 30 September 2010</b>	<b><u>1,863</u></b>	<b><u>301</u></b>	<b><u>372</u></b>	<b><u>2,536</u></b>
At 1 October 2009	<u>1,150</u>	<u>401</u>	<u>495</u>	<u>2,046</u>

**5 DEBTORS**

	2010 £	2009 £
Trade debtors	<u>-</u>	<u>1,000</u>

**6 CREDITORS: Amounts falling due within one year**

	2010 £	2009 £
Accruals	1,572	1,911
Other taxation and social security	1,779	366
Director's account	<u>8,725</u>	<u>191</u>
	<b><u>12,076</u></b>	<b><u>2,468</u></b>

**7 SHARE CAPITAL**

	Number 2010	Value 2010 £	Number 2009	Value 2009 £
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**ABSI CONSULTANTS LIMITED**  
**NOTES TO THE UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	2010	2009
	£	£
Opening shareholders funds	733	1,892
Loss for the financial year	<u>(760)</u>	<u>(1,159)</u>
Closing shareholders' funds – (equity)	<u><u>(27)</u></u>	<u><u>733</u></u>

**9 CONTROL**

During the current year the company was controlled by its director and its shareholders

The director has provided working capital to the company throughout the year by way of his loan account. The balance at the end of the year was as follows -

	2010	2009
	£	£
Mr S Boniwell	<u><u>8,725</u></u>	<u><u>191</u></u>