

ABSI CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

CHANNON & CO
Chartered Accountants
& Consultants

TUESDAY



A11 *A2BA057N* 25/06/2013 #53
COMPANIES HOUSE

ABSI CONSULTANTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
DIRECTOR & ADVISORS

DIRECTOR

S Boniwell

COMPANY SECRETARY

T Boniwell

REGISTERED NUMBER

04533219

REGISTERED OFFICE

The Mill
Kingsteignton Road
Newton Abbot
Devon
TQ12 2QA

ACCOUNTANTS

Channon & Co
The Mill
Kingsteignton Road
Newton Abbot
Devon TQ12 2QA

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The following does not form part of the statutory accounts:	
Trading and profit and loss account	7

ABSI CONSULTANTS LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2012

The director submits his annual report and accounts for the year ended 30 September 2012

Principal Activities

The company is principally engaged in the provision of general secretarial and administrative services

Results

The profit after taxation for the year amounted to £600 as shown on page 2

Directors

The director during the year under review and the shares in the company in which he was beneficially interested at the beginning and end of the year was

	Ordinary Shares of £1 each	
	At 30 September 2012	At 30 September 2011
S Boniwell	<u>50</u>	<u>50</u>

Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Company registration number: 04533219

On behalf of the board



S Boniwell
Director

Dated: 21/6/2013

ABSI CONSULTANTS LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
TURNOVER		21,584	3,643
Net operating expenses		<u>(20,986)</u>	<u>(16,088)</u>
OPERATING PROFIT / (LOSS)	2	598	(12,445)
Interest receivable and similar income		<u>2</u>	<u>2</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		600	(12,443)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>600</u></u>	<u><u>(12,443)</u></u>
MOVEMENT ON RESERVES		2012 £	2011 £
LOSS ABSORBED AT 1 OCTOBER 2011		(12,570)	(127)
Profit / (loss) for the financial year		600	(12,443)
Dividends paid		<u>-</u>	<u>-</u>
LOSS ABSORBED AT 30 SEPTEMBER 2012		<u><u>(11,970)</u></u>	<u><u>(12,570)</u></u>

The company has no recognised gains or losses other than the profit for the year

There is no material difference between the profit for this year and the prior year loss and that on the historical cost basis

The notes set out on pages 4 to 6 form an integral part of these accounts

ABSI CONSULTANTS LIMITED

UNAUDITED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		1,786		2,380
CURRENT ASSETS					
Cash at bank and in hand		<u>9,391</u>		<u>731</u>	
		9,391		731	
CREDITORS: Amounts falling due within one year	5	<u>(23,047)</u>		<u>(15,581)</u>	
NET CURRENT LIABILITIES			<u>(13,656)</u>		<u>(14,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,870)</u>		<u>(12,470)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>(11,970)</u>		<u>(12,570)</u>
SHAREHOLDERS' FUNDS (EQUITY)	7		<u>(11,870)</u>		<u>(12,470)</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Company registration number: 04533219

The financial statements were approved by the director on: 21/6/2013



S Boniwell
Director

The notes set out on pages 4 to 6 form an integral part of these accounts

ABSI CONSULTANTS LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Professional library	-	25% reducing balance
Equipment	-	25% reducing balance
Computer	-	25% reducing balance

c. Deferred taxation

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in years different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

d. Going concern

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

2 OPERATING PROFIT / (LOSS)

	2012	2011
	£	£
Operating profit / (loss) is stated after charging / (allowing for)		
Depreciation	<u>594</u>	<u>793</u>

3 STAFF COSTS

	2012	2011
	£	£
The cost employing staff, including the director, was		
Wages and salaries	<u>7,278</u>	<u>6,384</u>

ABSI CONSULTANTS LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4 TANGIBLE FIXED ASSETS

	Computer £	Professional library £	Equipment £	Total £
COST				
At 1 October 2011	4,971	3,000	2,358	10,329
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2012	<u>4,971</u>	<u>3,000</u>	<u>2,358</u>	<u>10,329</u>
DEPRECIATION				
At 1 October 2011	3,574	2,774	1,601	7,949
Charge for the year	<u>349</u>	<u>56</u>	<u>189</u>	<u>594</u>
At 30 September 2012	<u>3,923</u>	<u>2,830</u>	<u>1,780</u>	<u>8,543</u>
NET BOOK VALUE				
At 30 September 2012	<u>1,048</u>	<u>170</u>	<u>568</u>	<u>1,786</u>
At 1 October 2011	<u>1,397</u>	<u>226</u>	<u>757</u>	<u>2,380</u>

5 CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Accruals	1,358	1,360
Other taxation and social security	268	282
Director's account	<u>21,421</u>	<u>13,939</u>
	<u>23,047</u>	<u>15,581</u>

6 SHARE CAPITAL

	Number 2012	Value 2012 £	Number 2011	Value 2011 £
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ABSI CONSULTANTS LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Opening shareholders funds	(12,470)	(27)
Profit / (loss) for the financial year	<u>600</u>	<u>(12,443)</u>
Closing shareholders' funds – (equity)	<u>(11,870)</u>	<u>(12,470)</u>

8 CONTROL

During the current year the company was controlled by its director and its shareholders

The director has provided working capital to the company throughout the year by way of his loan account. The balance at the end of the year was as follows

	2012 £	2011 £
Mr S Boniwell	<u>21,421</u>	<u>13,939</u>