

Registered number
4532542

A C E METALWORKS LIMITED

Abbreviated Accounts

31 December 2009

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COMPANIES HOUSE


A.C.E METALWORKS LIMITED
Registered number: 4532542
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	33,256	36,385
Current assets			
Stocks		8,103	30,743
Debtors		142,388	85,108
Cash at bank and in hand		437	23,165
		<u>150,928</u>	<u>139,016</u>
Creditors: amounts falling due within one year		(51,838)	(71,474)
Net current assets		<u>99,090</u>	<u>67,542</u>
Net assets		<u>132,346</u>	<u>103,927</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		131,346	102,927
Shareholder's funds		<u>132,346</u>	<u>103,927</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Michael S Debono
Director

Approved by the board on 7 May 2010

A.C.E. METALWORKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 January 2009	36,000
At 31 December 2009	<u>36,000</u>

Amortisation

At 1 January 2009	36,000
At 31 December 2009	<u>36,000</u>

Net book value

At 31 December 2009	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 January 2009	80,528
Additions	6,347
At 31 December 2009	<u>86,875</u>

Depreciation

At 1 January 2009	44,143
Charge for the year	9,476
At 31 December 2009	<u>53,619</u>

Net book value

At 31 December 2009	<u>33,256</u>
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A.C E. METALWORKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

At 31 December 2008

36,385

4 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>