

Registered number  
**4532542**

## A.C.E. METALWORKS LIMITED

Abbreviated Accounts

31 December 2008



**A.C.E. METALWORKS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	-	7,200
Tangible assets	3	36,385	42,981
		<u>36,385</u>	<u>50,181</u>
<b>Current assets</b>			
Stocks		30,743	9,339
Debtors		85,108	160,234
Cash at bank and in hand		23,165	13,710
		<u>139,016</u>	<u>183,283</u>
<b>Creditors: amounts falling due within one year</b>		(71,474)	(65,036)
<b>Net current assets</b>		<u>67,542</u>	<u>118,247</u>
<b>Net assets</b>		<u>103,927</u>	<u>168,428</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		102,927	167,428
<b>Shareholder's funds</b>		<u>103,927</u>	<u>168,428</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

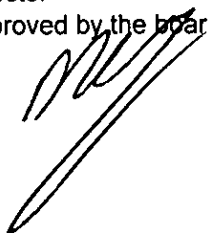
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Michael S. Debono

Director

Approved by the board on 16 May 2009



**A.C.E. METALWORKS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2008	36,000
At 31 December 2008	36,000

**Amortisation**

At 1 January 2008	28,800
Provided during the year	7,200
At 31 December 2008	36,000

**Net book value**

At 31 December 2008	-
At 31 December 2007	7,200

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2008	76,478
Additions	4,050
At 31 December 2008	80,528

**Depreciation**

At 1 January 2008	33,497
Charge for the year	10,646
At 31 December 2008	44,143

**A.C.E. METALWORKS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**Net book value**

At 31 December 2008

36,385

At 31 December 2007

42,981

**4 Share capital**

**2008**

**2007**

**£**

**£**

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

1,000

1,000

1,000

1,000