

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

--	--	--

Company Number

04532416

To the Registrar of Companies Company Number

TOTALPOST SERVICES PLC

[Insert full name(s) and address(es)]

I, M Maloney of Leonard Curtis, Elms Square, Whitefield M45 7TA, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 03 March 2016

Signed



Date 03 March 2016

Presentor's name, address and reference (if any)

Leonard Curtis
Elms Square
Whitefield
M45 7TA
For official use

For official use

THURSDAY



A52Y1H2Q

A22

17/03/2016

#295

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

TOTALPOST SERVICES PLC

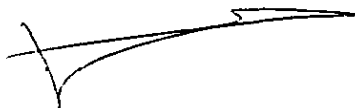
on the **03 March 2016** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **Mr D M M523**

Signed



Dated

3/2/16

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 03 MARCH 2016

		Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
Leasehold Improvements	1	60,140		Nil	
Investments	1	193,273		Uncertain	
less HSBC Bank Plc		(217,099)		(217,099)	
Surplus / (Shortfall) c/fwd – HSBC Bank Plc			36,314	(217,099)	
Assets Not Specifically Pledged					
Office Furniture & Equipment	2	6,800		1,700	
Plant & Machinery	2	2,000		800	
Machinery Stocks	2	94,750		16,000	
Consumables	2	2,000		450	
Connected Debtors	2	227,565		Uncertain	
Debtors	2	127,872		127,872	
			460,987		146,822
			497,301		146,822
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(Nil)		(Nil)
Net Property available for Prescribed Part			497,301		146,822
Less Prescribed Part	4		(N/a)		(32,364)
Available for Floating Charge Creditor			497,301		114,458
Shortfall b/fwd – HSBC Bank Plc			(Nil)		(217,099)
Surplus / (Shortfall) c/fwd			497,301		(102,641)
Add Prescribed Part					
			N/a		32,364
Available for Ordinary Unsecured Creditors			497,301		32,364
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est)	3	(Nil)		(Nil)	
H M Revenue & Customs - Corp Tax (est)	5	(33,507)		(33,507)	
H M Revenue & Customs - PAYE / NI (est)	5	(230,881)		(230,881)	
H M Revenue & Customs - VAT (est)	5	(128,113)		(128,113)	
Directors' Loans / Connected Creditors (est)	6	(774,951)		(774,951)	
Trade and Expense Creditors (est)	7	(1,282,645)		(1,282,645)	
Total Ordinary Unsecured Creditors			(2,450,097)		(2,450,097)
Estimated Deficiency as regards Creditors			(1,952,796)		(2,417,733)
Shortfall b/fwd - HSBC Bank Plc			(N/a)		(102,641)
Estimated Deficiency as regards Creditors			(1,952,796)		(2,520,374)
Issued share capital			(50,002)		(50,002)
Estimated Deficiency as regards Members			(2,002,798)		(2,570,376)

Signed

Mr David Hymers

03 March 2016

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**Leasehold Improvements**

The book value of the leasehold improvements has been taken from the Company's latest financial information provided by the director / Company's advisors. The estimated to realise amount has been shown as nil for the purposes of the statement of affairs.

Investments

The book value of the investments in relation to share capital held on Totalpost Services SAS, Totalpost Proprietary Limited, Totalpost Services GmbH and Mailing and Mechanisation (UK) Limited has been taken from the Company's latest financial information provided by the director / Company's advisors. The estimated to realise amount has been shown as uncertain for the purposes of the statement of affairs.

2 Assets Not Specifically Pledged**Office Furniture & Equipment**

The office furniture & equipment have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the office furniture & equipment have been extracted from the valuation report for the purpose in the Statement of Affairs.

Plant & Machinery

The plant & machinery have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the plant & machinery have been extracted from the valuation report for the purpose in the Statement of Affairs.

Machinery Stocks

The machinery stocks have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the machinery stocks have been extracted from the valuation report for the purpose in the Statement of Affairs.

Consumables

The consumables have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the consumables have been extracted from the valuation report for the purpose in the Statement of Affairs.

Connected Debtors

The book value and estimated to realise value of the connected debtors in relation to Totalpost Services Inc, Totalpost Services SAS, Totalpost Services Pty Limited, Totalpost Services (Pty) Limited and Totalpost Services GmbH has been provided by the director from the Company's books and records. The estimated to realise amount has been shown as uncertain for the purposes of the statement of affairs.

Debtors

The book value and estimated to realise value of the debtors has been provided by the director from the Company's books and records. The director has advised that the debtors are anticipated to be collectable in full.

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4 Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

Based upon the information currently available, it is estimated that there will be a prescribed part fund available in this case.

5 H M Revenue & Customs – PAYE / NI & VAT / Corporation Tax

The liability to HMRC in respect of unpaid PAYE, NIC, VAT and Corporation Tax has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors in relation to David Hymers and Totalpost Mailing and Mechanisation Limited have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7 Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

Mr David Hymers

03 March 2016

SCHEDULE OF CREDITORS

See attached list

Signed

Mr David Hymers

03 March 2016

B - Company Creditors

T850Q Totalpost Services Plc

Code	Name & Address	Amount of Debt
C0001	HM Revenue & Customs VAT Alexander House 21 Victoria Avenue South End On Sea SS99 1BF	128,113 00
C0002	HM Revenue & Customs - Corporation Tax CT Operations SO773 PO Box 29997 Glasgow G70 5AB	33,507 00
C0003	HM Revenue & Customs - PAYE / NIC Accounts Office Cumbernauld Cumbernauld Glasgow G67 1YZ	230,881 00
C0006	Astrophysics Inc 21481 Ferrero Parkway City of Industry California 91789	684,764 00
C0007	Banctec B V Weverstede 17 3431 JS Nieuwegein	10,462 00
C0008	Campanile Hotel Swindon Runbaro Limited / T/a Delta Business Park Great Western Way Swindon SN5 7XG	5,284 00
C0009	CEIA Limited Unit 4 Tything Park Tything Road East Arden Forest Industrial Estate Aceser Warwickshire B49 6ES	39,299 00
C0010	Morpho Detection (UK) Limited Granary House Station Road Great Shelford Cambridge CB22 5LR	59,240 00
C0011	Mv GSP LLC Auf Der Hohe 38 50321 Bruhl	13,524 00
C0012	ThermoFisher Scientific Environmental & Process Division Radiation Management Bath Road Beenham Reading RG7 5PR	1,323 00

Signature 

Date

B - Company Creditors

T850Q Totalpost Services Plc

Code	Name & Address	Amount of Debt
C0013	Transec Exhibitions Limited / Nineteen Events Tuition House 23 - 37 Georges Road Wimbledon SW19 4EU	13,174 00
C0014	JAS Forwarding (UK) Limited Cargo Point Bedfont Road Stanwell TW19 7NZ	21,314 00
C0015	UPS UPS House Forest Road Feltham Middlesex TW13 7DY	3,213 00
C0016	DHL International (UK) Limited PO Box 524 Hounslow Middlesex TW3 9LP	1,115 00
C0017	Parcelforce Payment Processing Centre Parcelforce Worldwide Rowland Hill House Chesterfield S49 1HQ	7,666 00
C0018	Zen Office Limited Zen Office House Gateway Crescent Broadway Business Park Chadderton Manchester OL9 9XB	1,719 00
C0019	HSBC Bank Plc 42 Middle Street Consett Durham DH8 5QL	217,099 00
C0021	David Hymers 4 Gateshead Garrill Alston Cumbria CA9 3EB	91,332 00
C0022	Totalpost Mailing And Mechanisation Limited Thistle House Baird Close Drayton Fields Industrial Estate Daventry Northamptonshire NN11 8RY	683,619 00

Signature

Date

B - Company Creditors

T850Q Totalpost Services Plc

Code	Name & Address	Amount of Debt
C0023	David Kolb 12 Church Street Rothersthorpe Northants NN7 3JD	109,450 00
C0024	Funding Circle Limited c/o NCSD Begbies Traynor 31st Floor 40 Bank Street London E14 5NR	276,098 00
C0025	Adlington Group Fairclough House Church Street Adlington PR7 4EX	21,000 00
C0026	Ashley Business Services Limited 8th Floor 80 Mosley Street Manchester M2 3FX	14,000 00
		<hr/> £2,667,196 00 <hr/>

Signature



Date