

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
I.W.C. Estate Planning & Management
Limited

I.W.C. Estate Planning & Management
Limited (Registered number: 04532330)

Contents of the Financial Statements
for the Year Ended 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

I.W.C. Estate Planning & Management
Limited

Company Information
for the Year Ended 30 September 2020

DIRECTOR: T S Crocker

REGISTERED OFFICE: Airport House, Suite 43-45
Purley Way
Croydon
Surrey
CR0 0XZ

REGISTERED NUMBER: 04532330 (England and Wales)

ACCOUNTANTS: Ledger Sparks Limited
Airport House
Suite 43-45
Purley Way
Croydon
CR0 0XZ

I.W.C. Estate Planning & Management
Limited (Registered number: 04532330)

Balance Sheet
30 September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	59,292	33,510
Tangible assets	5	<u>23,128</u>	<u>22,938</u>
		<u>82,420</u>	<u>56,448</u>
CURRENT ASSETS			
Debtors	6	97,930	157,038
Cash at bank and in hand		<u>310,812</u>	<u>129,270</u>
		408,742	286,308
CREDITORS			
Amounts falling due within one year	7	<u>(99,327)</u>	<u>(50,410)</u>
NET CURRENT ASSETS		<u>309,415</u>	<u>235,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		391,835	292,346
CREDITORS			
Amounts falling due after more than one year	8	(46,857)	-
PROVISIONS FOR LIABILITIES		<u>(14,676)</u>	<u>(9,525)</u>
NET ASSETS		<u>330,302</u>	<u>282,821</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	10	<u>330,202</u>	<u>282,721</u>
		<u>330,302</u>	<u>282,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

I.W.C. Estate Planning & Management
Limited (Registered number: 04532330)

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2021 and were signed by:

T S Crocker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

I.W.C. Estate Planning & Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company continued to be that of legal activities.

2. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

INTANGIBLE ASSETS

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website 20% Straight Line method

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

FINANCIAL INSTRUMENTS

The company only enters into basic financial transactions that result in recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from bank and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. **ACCOUNTING POLICIES - continued**

TAXATION

The tax expense represents the sum of the tax currently payable and deferred tax.

CURRENT TAX

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DEFERRED TAX

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date.

GOING CONCERN

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

PROVISIONS FOR LIABILITIES

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the statement of income and retained earnings in the year that the company becomes aware of the obligation and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in Balance sheet.

PENSIONS

Defined contribution pension plan

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The company also makes gross contributions to the directors personal defined contribution pension scheme.

The contributions are recognised as an expense in the statement of income and retained earning when they are paid. The assets of the plan are held separately from the Company in independently administered funds.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2019 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Website £	Totals £
COST			
At 1 October 2019	3,000	33,925	36,925
Additions	-	31,142	31,142
At 30 September 2020	<u>3,000</u>	<u>65,067</u>	<u>68,067</u>
AMORTISATION			
At 1 October 2019	600	2,815	3,415
Amortisation for year	150	5,210	5,360
At 30 September 2020	<u>750</u>	<u>8,025</u>	<u>8,775</u>
NET BOOK VALUE			
At 30 September 2020	<u>2,250</u>	<u>57,042</u>	<u>59,292</u>
At 30 September 2019	<u>2,400</u>	<u>31,110</u>	<u>33,510</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 October 2019	37,452	15,141	52,593
Additions	6,980	-	6,980
At 30 September 2020	<u>44,432</u>	<u>15,141</u>	<u>59,573</u>
DEPRECIATION			
At 1 October 2019	21,616	8,039	29,655
Charge for year	5,015	1,775	6,790
At 30 September 2020	<u>26,631</u>	<u>9,814</u>	<u>36,445</u>
NET BOOK VALUE			
At 30 September 2020	<u>17,801</u>	<u>5,327</u>	<u>23,128</u>
At 30 September 2019	<u>15,836</u>	<u>7,102</u>	<u>22,938</u>

I.W.C. Estate Planning & Management
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Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	8,111	18,646
Other debtors	29,424	62,602
Develop By Design Ltd	57,270	56,870
Staff loans	-	1,300
Corporation tax repayable	-	14,495
Prepayments and accrued income	3,125	3,125
	<u>97,930</u>	<u>157,038</u>

The director considers the carrying value of trade and other receivables approximate to their fair values.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	3,143	-
Other loans	-	526
Trade creditors	1,898	2,451
Corporation tax Payable	15,754	-
Social security and other tax	5,683	4,737
VAT	52,915	19,489
Wages and salaries control	3,933	2,833
Other Creditors	348	9
Other payables	11,534	8,755
Directors' current accounts	101	7,454
Accruals and deferred income	4,018	4,156
	<u>99,327</u>	<u>50,410</u>

The director considers the carrying amounts of current liabilities approximate to their fair values.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Business Loan - more than		
1 year	46,857	-
	<u>46,857</u>	<u>-</u>

The director considers the carrying amounts of current liabilities approximate to their fair values.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	19,568	27,852
Between one and five years	<u>27,532</u>	<u>47,100</u>
	<u>47,100</u>	<u>74,952</u>

10. RESERVES

PROFIT AND LOSS RESERVES

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

11. PENSION COMMITMENTS

The Company operates a defined contribution pension plan for its employees and also makes gross contributions to the directors personal defined contribution pension scheme and contributions made to the se pension scheme are charged to the profit and loss account in the period when they are paid.

During the year the company made contributions totalling £6,528 (2019 - £3,029) to the Company defined contribution pension scheme for its employees.

During the year the company also made contributions totalling £6,189 (2019 - £6,152) to the directors personal defined contribution pension scheme.

12. RELATED PARTY DISCLOSURES

At the balance sheet date, included in other creditors were the amount due to director of £101 (2019 - £7,454).

Other debtors includes amount due from following companies, which are owned and controlled by the director Tony Crocker.

Develop by Design Limited - £57,270 (2019 - £56,870)

Fleetwood Heir Hunting Services Ltd - £28,800 (2019 - £62,602)

Apostille and Legalisation Services Ltd - £624 (2019 - £526 under other loans)

13. EVENT DURING THE REPORTING PERIOD

For the year ended on 30 September 2020, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence the financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act with reference to the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.